

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Friday, September 19, 2025 (the “**Prospectus**”) issued by Zijin Gold International Company Limited (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company, the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended, supplemented or modified from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States and may not be offered, sold, pledged, transferred or delivered within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and state securities laws of the United States. The Offer Shares are being offered and sold (1) to Qualified Institutional Buyers pursuant to Rule 144A or another available exemption from registration under the U.S. Securities Act and (2) outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.*

*In connection with the Global Offering, Morgan Stanley Asia Limited, as the stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it and on behalf of the Underwriters, may over-allocate Shares or effect transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it and may be discontinued at any time. Any such stabilization activity is required to be brought to an end within 30 days from the last date for lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date, and is expected to expire on Saturday, October 25, 2025, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time at or prior to 8:00 a.m. on the Listing Date.



ZIJIN GOLD INTERNATIONAL COMPANY LIMITED

紫金黃金國際有限公司

(Incorporated in Hong Kong with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the : 348,990,700 Shares (subject to the
Global Offering Over-allotment Option)
- Number of Hong Kong Offer Shares : 34,899,100 Shares (subject to reallocation)
- Number of International Offer Shares : 314,091,600 Shares (including 17,449,600
Reserved Shares under the Preferential
Offering) (subject to reallocation and the
Over-allotment Option)
- Offer Price : HK\$71.59 per Offer Share, plus brokerage
of 1.0%, SFC transaction levy of
0.0027%, Stock Exchange trading fee of
0.00565% and AFRC transaction levy of
0.00015% (payable in full on application
in Hong Kong dollars and subject to
refund)
- Stock code : 2259

*Joint Sponsors and Sponsor-Overall Coordinators, Overall Coordinators,
Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers*

Morgan Stanley

 **CITIC SECURITIES**

Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



ZIJIN GOLD INTERNATIONAL COMPANY LIMITED / 紫金黃金國際有限公司
ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 19 September 2025 (the “Prospectus”) issued by Zijin Gold International Company Limited (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company information

Stock code	2259
Stock short name	ZIJIN GOLD INTL
Dealings commencement date	30 September 2025*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$71.590
--------------------------	------------

Offer Shares and Share Capital

Number of Offer Shares	348,990,700
Number of Offer Shares in Hong Kong Public Offering	34,899,100
Number of Offer Shares in International Offering (excluding Reserved Shares under the Preferential Offering)	296,642,000
Number of Reserved Shares in Preferential Offering	17,449,600
Number of issued shares upon Listing (before exercise of Over-allotment Option)	2,623,990,700

Over-allocation

Number of Offer Shares over-allocated	52,348,600
- International Offer	52,348,600

Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through the stock borrowing arrangement or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds

Gross proceeds (Note)	HK\$24,984.2 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (514.3) million
Net proceeds	HK\$ 24,469.9 million

Note: Gross proceeds refer to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the Prospectus dated 19 September 2025.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

Number of valid applications	350,775
Number of successful applications	198,629
Subscription level	240.74 times
Number of Offer Shares initially available under the Hong Kong Public Offering	34,899,100
Final number of Offer Shares under the Hong Kong Public Offering	34,899,100
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10.00%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

Number of places	438
Subscription Level (excluding Reserved Shares under the Preferential Offering)	20.38 times
Number of Offer Shares initially available under the International Offering (excluding Reserved Shares under the Preferential Offering)	296,642,000
Final number of Offer Shares under the International Offering (excluding Reserved Shares under the Preferential Offering) (before exercise of the Over-allotment Option)	296,642,000
Final number of Reserved Shares in Preferential Offering	17,449,600
Final number of Offer Shares under the International Offering (including Reserved Shares under the Preferential Offering) (before exercise of the Over-allotment Option)	314,091,600
% of Offer Shares under the International Offering to the Global Offering	90.00%

The Directors confirm that, to the best of their knowledge, information and belief (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

Preferential Offering

Number of valid applications	222
Subscription level	22.36 times

Final number of Shares allotted	17,449,600
Reserved Shares available under International Offering	17,449,600

The places in the International Offering include the following:

Cornerstone Investors

<i>Investor</i> ⁽¹⁾	<i>No. of Offer Shares allocated</i> ⁽²⁾	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Existing shareholders or their close associates</i>
GIC Private Limited (“ GIC ”)	16,327,700	4.68%	0.62%	4.07%	0.61%	No
HHLR Advisors, Ltd. (“ HHLRA ”)	16,327,700	4.68%	0.62%	4.07%	0.61%	No
BlackRock Funds ⁽³⁾	13,062,200	3.74%	0.50%	3.25%	0.49%	No
Schroder Investment Management Limited, Schroder Investment Management (Singapore) Ltd and Schroder Investment Management (Hong Kong) Limited (“ Schroders ”)	13,062,200	3.74%	0.50%	3.25%	0.49%	No
Perseverance Asset Management International (Singapore) Pte. Ltd. (“ Perseverance Asset Management ”)	5,769,100	1.65%	0.22%	1.44%	0.22%	No
Shanghai Gaoyi Asset Management Partnership (Limited Partnership) (上海高毅資產管理合夥企業 (有限合夥)) (“ Shanghai Gaoyi ”) and CITIC Securities International	5,116,000	1.47%	0.19%	1.27%	0.19%	No

<i>Investor</i> ⁽¹⁾	<i>No. of Offer Shares allocated</i> ⁽²⁾	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Existing shareholders or their close associates</i>
Capital Management Limited (“CSICM”) (in connection with CITICS Back-to-back TRS and CITICS Client TRS)						
FIL Investment Management (Hong Kong) Limited (“ FIL Investment ”)	8,708,100	2.50%	0.33%	2.17%	0.33%	No
Shanghai Greenwoods Asset Management Co., Ltd (上海景林資產管理有限公司) (“ Shanghai Greenwoods ”) and CSICM (in connection with CITICS Back-to-back TRS and CITICS Client TRS)	5,991,300	1.72%	0.23%	1.49%	0.22%	No
Greenwoods Asset Management Hong Kong Limited (“ HK Greenwoods ”)	2,716,800	0.78%	0.10%	0.68%	0.10%	No
Baillie Gifford Overseas Limited and Baillie Gifford & Co (together “ Baillie Gifford ”)	6,531,100	1.87%	0.25%	1.63%	0.24%	No
Pacific Asset Management Co., Limited (“ Pacific Asset Management ”) and CPIC Investment Management (H.K.)	6,531,100	1.87%	0.25%	1.63%	0.24%	No

<i>Investor ⁽¹⁾</i>	<i>No. of Offer Shares allocated ⁽²⁾</i>	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Existing shareholders or their close associates</i>
Company Limited (“ CPIC (HK) ”, together with Pacific Asset Management, “ CPIC Investors ”)						
Taikang Life Insurance Co., Ltd (“ Taikang Life ”)	6,531,100	1.87%	0.25%	1.63%	0.24%	No
China Universal Asset Management Company Limited (匯添富基金管理股份有限公司) (“ CUAM ”) and China Universal Asset Management (Hong Kong) Company Limited (“ China Universal (HK) ”, together with CUAM, “ China Universal Investors ”)	5,442,500	1.56%	0.21%	1.36%	0.20%	No
UBS Asset Management (Singapore) Ltd. (“ UBS AM Singapore ”)	5,442,500	1.56%	0.21%	1.36%	0.20%	No
GF International Investment Management Limited (“ GF International ”)	5,442,500	1.56%	0.21%	1.36%	0.20%	No
Dao Yi Capital Limited (“ Dao Yi ”)	5,442,500	1.56%	0.21%	1.36%	0.20%	No
New Golden Future Limited	5,442,500	1.56%	0.21%	1.36%	0.20%	No

<i>Investor</i> ⁽¹⁾	<i>No. of Offer Shares allocated</i> ⁽²⁾	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Existing shareholders or their close associates</i>
RBC Global Asset Management (Asia) Limited	5,442,500	1.56%	0.21%	1.36%	0.20%	No
Invesco Hong Kong Limited (“ IHKL ”)	4,354,000	1.25%	0.17%	1.08%	0.16%	No
CPE River Investment Limited (“ CPE River ”)	4,354,000	1.25%	0.17%	1.08%	0.16%	No
Oaktree Capital Management, L.P. (“ Oaktree ”)	3,265,500	0.94%	0.12%	0.81%	0.12%	No
Mirae Asset Securities Co., Ltd. (“ Mirae Asset Securities ”), Mirae Asset Global Investments Co., Ltd. (“ Mirae Asset Global Investments ”), and Mirae Asset Securities (HK) Ltd. (“ Mirae Asset Securities HK ”) (together, the “ Mirae Asset Financial Group ”)	3,265,500	0.94%	0.12%	0.81%	0.12%	No
Fullgoal Asset Management (HK) Limited (“ Fullgoal HK ”) and Fullgoal Fund Management Co., Ltd. (“ Fullgoal Fund ”)	3,265,500	0.94%	0.12%	0.81%	0.12%	No
IDG Breyer Capital Fund L.P. (“ IDG Breyer Fund ”)	2,177,000	0.62%	0.08%	0.54%	0.08%	No

<i>Investor ⁽¹⁾</i>	<i>No. of Offer Shares allocated ⁽²⁾</i>	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Existing shareholders or their close associates</i>
Arc Avenue Asset Management Pte. Ltd. (“ Arc Avenue ”)	1,088,500	0.31%	0.04%	0.27%	0.04%	No
Greater Bay Area Homeland Investments Limited (“ GBAHIL ”)	3,265,500	0.94%	0.12%	0.81%	0.12%	No
Millennium Capital Management (Singapore) Pte. Ltd., and its affiliated entities (“ Millennium ”)	3,265,500	0.94%	0.12%	0.81%	0.12%	No
Globe Asia Investments Limited (“ Globe Asia ”)	3,265,500	0.94%	0.12%	0.81%	0.12%	No
Sparky International Company Limited (“ Sparky ”)	3,265,500	0.94%	0.12%	0.81%	0.12%	No
Total	174,161,400	49.90%	6.64%	43.40%	6.51%	

Notes:

- For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.
- Excluding (1) Offer Shares allotted to Cornerstone Investors and/or their close associates with consent under Chapter 4.15 of the Guide for New Listing Applicants (if any) and (2) Reserved Shares allotted to Cornerstone Investors under the Preferential Offering (if any).
- BlackRock Funds mean BlackRock Global Funds — World Gold Fund, BlackRock Gold and General Fund, Global Alpha Opportunities Master Fund Ltd., BLACKROCK STRATEGIC FUNDS — BlackRock Systematic Asia Pacific Equity Absolute Return Fund, BlackRock Systematic Total Alpha Master Fund Ltd., BlackRock Systematic China Absolute Return Master Fund Ltd., Emerging Markets Alpha Master Fund Ltd., Pan Asia Opportunities Master Fund Ltd., BlackRock Global Equity Market Neutral Fund of BlackRock Funds, BLACKROCK STRATEGIC FUNDS — BlackRock Systematic Global Equity Absolute Return Fund, and The 32 Capital Master Fund SPC Ltd. and certain separately managed accounts as several and not joint nor joint and several investors.

ALLOTTEES WITH WAIVERS / CONSENTS OBTAINED

<i>Investor</i>	<i>Number of Offer Shares Allocated ⁽¹⁾</i>	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Relationship</i>
Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to Cornerstone Investors and/or their close associates ⁽²⁾						
Schroders	3,265,500	0.936%	0.124%	0.814%	0.122%	A Cornerstone Investor
UBS AM Singapore	1,737,400	0.498%	0.066%	0.433%	0.065%	A Cornerstone Investor
RBC Global Asset Management (Asia) Limited	44,000	0.013%	0.002%	0.011%	0.002%	A Cornerstone Investor
IHKL	10,800	0.003%	0.0004%	0.003%	0.0004%	A Cornerstone Investor
Invesco Great Wall Fund Management Co., Ltd	139,600	0.040%	0.005%	0.035%	0.005%	Close associate of IHKL, a cornerstone investor
Oaktree	10,800	0.003%	0.0004%	0.003%	0.0004%	A Cornerstone Investor
Mirae Asset Securities (HK) Limited, as part of the Mirae Asset Financial Group	10,800	0.003%	0.0004%	0.003%	0.0004%	A Cornerstone Investor
CPIC Investors	10,800	0.003%	0.0004%	0.003%	0.0004%	A Cornerstone Investor
China Universal Asset Management Company Limited, as one of the China Universal Investors	10,800	0.003%	0.0004%	0.003%	0.0004%	A Cornerstone Investor

<i>Investor</i>	<i>Number of Offer Shares Allocated ⁽¹⁾</i>	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Relationship</i>
Taikang Life	10,800	0.003%	0.0004%	0.003%	0.0004%	A Cornerstone Investor
Fullgoal (comprising Fullgoal HK and Fullgoal Fund)	10,800	0.003%	0.0004%	0.003%	0.0004%	A Cornerstone Investor
HHLRA	2,721,200	0.780%	0.104%	0.678%	0.102%	A Cornerstone Investor
Arc Avenue	10,800	0.003%	0.0004%	0.003%	0.0004%	A Cornerstone Investor
China Special Opportunity Fund SPC-GOLD SP	2,793,600	0.800%	0.106%	0.696%	0.104%	A Cornerstone Investor
Gold Virtue Limited	279,300	0.080%	0.011%	0.070%	0.010%	Close associate of GOLD SP, on behalf of whom China Special Opportunity Fund SPC acted as a Cornerstone investor
Strong Media Limited	1,088,500	0.312%	0.041%	0.271%	0.041%	Close associate of Yunfeng Investments Limited, a cornerstone investor
BlackRock, Inc. (as manager of sub-funds)	3,265,500	0.936%	0.124%	0.814%	0.122%	A Cornerstone Investor
GIC	1,088,500	0.312%	0.041%	0.271%	0.041%	A Cornerstone Investor
FIL Investment	1,088,500	0.312%	0.041%	0.271%	0.041%	A Cornerstone Investor

<i>Investor</i>	<i>Number of Offer Shares Allocated ⁽¹⁾</i>	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Relationship</i>
Baillie Gifford Asia (Hong Kong) Limited	2,177,000	0.624%	0.083%	0.542%	0.081%	Close associate of Baillie Gifford, both cornerstone investors
Sparky	279,300	0.080%	0.011%	0.070%	0.010%	A Cornerstone Investor
GF International	69,800	0.020%	0.003%	0.017%	0.003%	A Cornerstone Investor
GF Global Capital Limited	15,514,400	4.446%	0.591%	3.866%	0.580%	Close associate of GF International, a cornerstone investor
GF Securities Asset Management Guangdong Company Limited	13,900	0.004%	0.001%	0.003%	0.001%	Close associate of GF International, a cornerstone investor

Notes:

1. Excluding Reserved Shares allotted under the Preferential Offering (if any).
2. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to Cornerstone investors and their close associates, please refer to the section headed “Others/Additional Information – Allocations of Offer Shares to Cornerstone Investors and/or their close associates with consent under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.

<i>Investor</i>	<i>Number of Offer Shares Allocated ⁽¹⁾</i>	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)^b</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Relationship</i>
<i>Allotees with consent under paragraph 1C(1) Placing Guidelines for Equity Securities (Appendix F1 of the Main Board Listing Rules) (the “Placing Guidelines”) to connected clients ⁽²⁾</i>						
CSICM (in connection with Gaoyi OTC Swaps)	5,116,000	1.466%	0.195%	1.275%	0.191%	Connected client as cornerstone investor
CSICM (in connection with Greenwoods OTC Swaps)	5,991,300	1.717%	0.228%	1.493%	0.224%	Connected client as a cornerstone investor
CSICM	1,601,600	0.46%	0.061%	0.40%	0.060%	Connected client as a placee
GF International				1.36%	0.20%	Connected client as a cornerstone investor
	5,442,500	1.56%	0.21%			
GF International	69,800	0.02%	0.003%	0.02%	0.003%	Connected client as a placee
				1.36%	0.20%	Connected client as a cornerstone investor
UBS AM Singapore	5,442,500	1.56%	0.21%			
UBS AM Singapore	1,737,400	0.50%	0.066%	0.43%	0.065%	Connected client as a placee
CITIC Securities Asset Management Company Limited (“CITIC Asset Management”)	41,900	0.01%	0.002%	0.01%	0.002%	Connected client
China Asset Management (Hong Kong)	32,700	0.01%	0.001%	0.01%	0.001%	Connected client

<i>Investor</i>	<i>Number of Offer Shares Allocated ⁽¹⁾</i>	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)^b</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Relationship</i>
Limited (“ China AMC HK ”)						
China Asset Management Co., Ltd. (“ China AMC ”)	1,055,800	0.30%	0.040%	0.26%	0.039%	Connected client
China CITIC Bank International Limited (“ China CITIC ”)	565,900	0.16%	0.022%	0.14%	0.021%	Connected client
China Southern Asset Management Co., Ltd. (“ China Southern ”)	419,000	0.12%	0.016%	0.10%	0.016%	Connected client
Huatai Capital Investment Limited (“ HTCI ”)	329,100	0.09%	0.013%	0.08%	0.012%	Connected client
CICC Financial Trading Limited (“ CICC FT ”)	21,700	0.006%	0.001%	0.005%	0.001%	Connected client
Value Partners Hong Kong Limited (“ Value Partners ”)	41,900	0.01%	0.002%	0.01%	0.002%	Connected client

<i>Investor</i>	<i>Number of Offer Shares Allocated ⁽¹⁾</i>	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)^b</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Relationship</i>
E Fund Management Co., Ltd. (“ E Fund Management ”)	3,071,300	0.88%	0.117%	0.77%	0.115%	Connected client
E Fund Management (Hong Kong) Co., Limited (“ E Fund Hong Kong ”)	194,200	0.06%	0.007%	0.05%	0.007%	Connected client
GF Securities Asset Management (Guangdong) Co., Ltd. (“ GF Securities AM ”)	13,900	0.004%	0.001%	0.003%	0.001%	Connected client
GF Global Capital Limited (“ GFGC ”)	15,514,400	4.45%	0.591%	3.87%	0.580%	Connected client
ICBC UBS Asset Management Co., Ltd. (“ ICBC UBS ”)	41,900	0.01%	0.002%	0.01%	0.002%	Connected client
Everbright PGIM Fund Management Co., Ltd. (“ Everbright PGIM ”)	69,800	0.02%	0.003%	0.02%	0.003%	Connected client

<i>Investor</i>	<i>Number of Offer Shares Allocated ⁽¹⁾</i>	<i>% of Offer Shares (assuming no exercise of the Over-Allotment Option)</i>	<i>% of total issued share capital after the Global Offering (assuming no exercise of the Over-Allotment Option)</i>	<i>% of Offer Shares (assuming the Over-Allotment Option is exercised in full and new Shares are issued)^b</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-Allotment Option is exercised in full and new Shares are issued)</i>	<i>Relationship</i>
China Merchants Fund Management Company (“ CM Fund ”)	1,000	0.0003%	0.00004%	0.0002%	0.00004%	Connected client
Bosera Asset Management (International) Co., Limited (“ Bosera ”)	1,088,500	0.31%	0.041%	0.27%	0.041%	Connected client
Haitong International Asset Management (HK) Limited (“ Haitong AM HK ”)	10,000	0.003%	0.0004%	0.002%	0.0004%	Connected client

Notes:

1. Excluding Reserved Shares allotted under the Preferential Offering (if any).
2. For details of the consent under paragraph 1C(1) of the Placing Guidelines in relation to allocations to connected clients, please refer to the section headed “OTHERS / ADDITIONAL INFORMATION - Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Zijin Mining Group Co., Ltd (紫金礦業集團股份有限公司) (“ Zijin Mining ”) ^{Note 3}	2,275,000,000	86.70%	29 March 2026 (First Six-Month Period) ^{Note 1}
			29 September 2026 (Second Six-Month Period) ^{Note 2}
Gold Mountains (H.K.) International Mining Company Limited (“ Gold Mountains (H.K.) ”) ^{Note 3}	1,729,000,000	65.89%	29 March 2026 (First Six-Month Period) ^{Note 1}
			29 September 2026 (Second Six-Month Period) ^{Note 2}
Zijin Mining Group Northwest Co., Ltd. (紫金礦業集團西北有限公司) (“ Zijin Northwest ”) ^{Note 3}	546,000,000	20.81%	29 March 2026 (First Six-Month Period) ^{Note 1}
			29 September 2026 (Second Six-Month Period) ^{Note 2}
<i>In accordance with the relevant Listing Rule and guidance materials, the required lock-up for the First Six-Month Period ends on 29 March 2026 and for the Second Six-Month Period, on 29 September 2026.</i>			

Notes

- The Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholder will not cease to be a Controlling Shareholder.
- The Controlling Shareholder and Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares after the indicated date.
- Zijin Mining held the entire equity interests in Gold Mountains (H.K.) and Zijin Northwest. For the purpose of the Securities and Futures Ordinance, Zijin Mining is deemed to be interested in the Shares beneficially owned by Gold Mountains (H.K.) and Zijin Northwest.

Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
GIC	16,327,700	0.62%	29 March 2026
HHLRA	16,327,700	0.62%	29 March 2026
BlackRock Funds ^{Note 2}	13,062,200	0.50%	29 March 2026
Schroders	13,062,200	0.50%	29 March 2026
Perseverance Asset Management	5,769,100	0.22%	29 March 2026
Shanghai Gaoyi and CSICM (in connection with CITICS Back-to-back TRS and CITICS Client TRS)	5,116,000	0.19%	29 March 2026
FIL Investment	8,708,100	0.33%	29 March 2026
Shanghai Greenwoods and CSICM (in connection with CITICS Back-to-back TRS and CITICS Client TRS)	5,991,300	0.23%	29 March 2026
HK Greenwoods	2,716,800	0.10%	29 March 2026
Baillie Gifford	6,531,100	0.25%	29 March 2026
CPIC Investors	6,531,100	0.25%	29 March 2026
Taikang Life	6,531,100	0.25%	29 March 2026
China Universal Investors	5,442,500	0.21%	29 March 2026
UBS AM Singapore	5,442,500	0.21%	29 March 2026
GF International	5,442,500	0.21%	29 March 2026
Dao Yi	5,442,500	0.21%	29 March 2026
New Golden Future Limited	5,442,500	0.21%	29 March 2026
RBC Global Asset Management (Asia) Limited	5,442,500	0.21%	29 March 2026
IHKL	4,354,000	0.17%	29 March 2026
CPE River	4,354,000	0.17%	29 March 2026
Oaktree	3,265,500	0.12%	29 March 2026
Mirae Asset Financial Group	3,265,500	0.12%	29 March 2026
Fullgoal HK and Fullgoal Fund	3,265,500	0.12%	29 March 2026
IDG Breyer Fund	2,177,000	0.08%	29 March 2026
Arc Avenue	1,088,500	0.04%	29 March 2026
GBAHIL	3,265,500	0.12%	29 March 2026
Millennium	3,265,500	0.12%	29 March 2026

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Globe Asia	3,265,500	0.12%	29 March 2026
Sparky	3,265,500	0.12%	29 March 2026
Subtotal	174,161,400	6.64%	29 March 2026

Notes:

- In accordance with the respective Cornerstone Investment Agreement, the required lock-up ends on 29 March 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares after the indicated date.*
- BlackRock Funds mean BlackRock Global Funds — World Gold Fund, BlackRock Gold and General Fund, Global Alpha Opportunities Master Fund Ltd., BLACKROCK STRATEGIC FUNDS — BlackRock Systematic Asia Pacific Equity Absolute Return Fund, BlackRock Systematic Total Alpha Master Fund Ltd., BlackRock Systematic China Absolute Return Master Fund Ltd., Emerging Markets Alpha Master Fund Ltd., Pan Asia Opportunities Master Fund Ltd., BlackRock Global Equity Market Neutral Fund of BlackRock Funds, BLACKROCK STRATEGIC FUNDS — BlackRock Systematic Global Equity Absolute Return Fund, and The 32 Capital Master Fund SPC Ltd. and certain separately managed accounts as several and not joint nor joint and several investors.*

PLACEE CONCENTRATION ANALYSIS

Places (1)	Number of Shares allotted (2)	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming exercise of the Over-allotment Option in full)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming exercise of the Over- allotment Option in full)	Number of Shares held upon Listing (2)	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming exercise of the Over- allotment Option in full)
Top 1	19,048,900	6.06%	5.20%	5.46%	4.75%	19,048,900	0.73%	0.71%
Top 5	80,191,900	25.53%	21.88%	22.98%	19.98%	80,191,900	3.06%	3.00%
Top 10	126,805,200	40.37%	34.60%	36.33%	31.60%	126,805,200	4.83%	4.74%
Top 25	213,212,300	67.88%	58.18%	61.09%	53.13%	213,212,300	8.13%	7.97%

Notes

1. *Ranking of placees is based on the number of Shares allotted to the placees.*
2. *Excluding Reserved Shares allotted under the Preferential Offering (if any).*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders (1)	Number of Shares allotted (2)	Allotment as % of International Offering (assuming no exercise of the Over- allotment Option)	Allotment as % of International Offering (assuming exercise of the Over- allotment Option in full)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming exercise of the Over- allotment Option in full)	Number of Shares held upon Listing (2)	% of total issued share capital upon Listing (assuming no exercise of the Over- allotment Option)	% of total issued share capital upon Listing (assuming exercise of the Over- allotment Option in full)
Top 1	0	0.00%	0.00%	0.00%	0.00%	2,275,000,000	86.70%	85.00%
Top 5	69,120,500	22.01%	18.86%	19.81%	17.22%	2,344,120,500	89.33%	87.59%
Top 10	118,289,800	37.66%	32.28%	33.89%	29.47%	2,393,289,800	91.21%	89.42%
Top 25	208,858,300	66.50%	57.00%	59.85%	52.04%	2,483,858,300	94.66%	92.81%

Notes

1. Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.
2. Excluding Reserved Shares allotted under the Preferential Offering (if any).

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL A	
100	90,349	45,175 out of 90,349 to receive 100 Shares	50.00%
200	27,058	13,808 out of 27,058 to receive 100 Shares	25.52%
300	16,041	8,191 out of 16,041 to receive 100 Shares	17.02%
400	10,012	5,117 out of 10,012 to receive 100 Shares	12.78%
500	13,586	6,951 out of 13,586 to receive 100 Shares	10.23%
600	8,669	4,441 out of 8,669 to receive 100 Shares	8.54%
700	4,597	2,359 out of 4,597 to receive 100 Shares	7.33%
800	5,110	2,627 out of 5,110 to receive 100 Shares	6.43%
900	3,195	1,646 out of 3,195 to receive 100 Shares	5.72%
1,000	32,546	16,800 out of 32,546 to receive 100 Shares	5.16%
1,500	10,656	5,517 out of 10,656 to receive 100 Shares	3.45%
2,000	10,255	5,330 out of 10,255 to receive 100 Shares	2.60%
2,500	5,561	2,905 out of 5,561 to receive 100 Shares	2.09%
3,000	6,064	3,186 out of 6,064 to receive 100 Shares	1.75%
3,500	3,565	1,886 out of 3,565 to receive 100 Shares	1.51%
4,000	4,059	2,164 out of 4,059 to receive 100 Shares	1.33%

4,500	2,632	1,416 out of 2,632 to receive 100 Shares	1.20%
5,000	6,623	3,597 out of 6,623 to receive 100 Shares	1.09%
6,000	4,691	2,576 out of 4,691 to receive 100 Shares	0.92%
7,000	3,962	2,203 out of 3,962 to receive 100 Shares	0.79%
8,000	3,352	1,891 out of 3,352 to receive 100 Shares	0.71%
9,000	2,637	1,512 out of 2,637 to receive 100 Shares	0.64%
10,000	18,232	10,643 out of 18,232 to receive 100 Shares	0.58%
20,000	10,033	6,058 out of 10,033 to receive 100 Shares	0.30%
30,000	6,292	3,988 out of 6,292 to receive 100 Shares	0.21%
40,000	4,394	2,961 out of 4,394 to receive 100 Shares	0.17%
50,000	3,813	2,760 out of 3,813 to receive 100 Shares	0.14%
60,000	8,658	6,788 out of 8,658 to receive 100 Shares	0.13%
Total	326,642	Total number of Pool A successful applicants: 174,496	
		POOL B	
70,000	4,576	400 Shares	0.57%
80,000	1,877	400 Shares plus 31 out of 1,877 to receive additional 100 Shares	0.50%
90,000	1,397	400 Shares plus 47 out of 1,397 to receive additional 100 Shares	0.45%
100,000	7,311	400 Shares plus 410 out of 7,311 to receive additional 100 Shares	0.41%
200,000	3,616	600 Shares	0.30%
300,000	1,704	800 Shares	0.27%
400,000	922	1,000 Shares	0.25%
500,000	1,543	1,200 Shares	0.24%
1,000,000	573	2,300 Shares	0.23%
1,500,000	206	3,300 Shares	0.22%
2,000,000	113	4,100 Shares	0.21%
2,500,000	60	4,800 Shares	0.19%
3,000,000	68	5,400 Shares	0.18%
4,000,000	45	6,800 Shares	0.17%
5,000,000	39	7,900 Shares	0.16%
7,500,000	20	11,100 Shares	0.15%
10,000,000	15	13,800 Shares	0.14%
12,500,000	9	16,000 Shares	0.13%
15,000,000	6	17,700 Shares	0.12%
17,449,500	33	18,800 Shares	0.11%
Total	24,133	Total number of Pool B successful applicants: 24,133	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

BASIS OF ALLOCATION UNDER THE PREFERENTIAL OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the Qualified Zijin Mining H Shareholders will be conditionally allocated on the basis set out below. No preferential treatment was given to any of the Qualified Zijin Mining H Shareholders

in the allocation of the Shares applied for by them under the Preferential Offering and such allocation of Shares under the Preferential Offering was made in accordance with the allocation basis described in the Prospectus. All of the 17,449,600 Reserved Shares validly applied for will be allocated to Qualified Zijin Mining H Shareholders who have applied pursuant to the Preferential Offering.

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	TOTAL NO. OF EXCESS RESERVED SHARES APPLIED FOR	BASIS OF ALLOTMENT / BALLOT	TOTAL NO. OF RESERVED SHARES ALLOTTED	APPROXIMATE PERCENTAGE OF ALLOCATION BASED ON TOTAL NO. OF EXCESS RESERVED SHARES APPLIED FOR IN THIS CATEGORY
13 to 1,000	50	19,673	Allot Excess Reserved Shares applied for in full	19,673	100.00%
1,652 to 1,652	1	1,652	80.02% of the Excess Reserved Shares applied for	1,322	80.02%
2,000 to 5,000	14	49,000	70% of the Excess Reserved Shares applied for	34,300	70.00%
6,000 to 6,000	1	6,000	58.33% of the Excess Reserved Shares applied for	3,500	58.33%
7,000 to 9,000	12	91,000	50% of the Excess Reserved Shares applied for	45,500	50.00%
10,000 to 10,000	14	140,000	45% of the Excess Reserved Shares applied for	63,000	45.00%
13,000 to 13,000	1	13,000	40% of the Excess Reserved Shares applied for	5,200	40.00%
15,000 to 15,000	1	15,000	38% of the Excess Reserved Shares applied for	5,700	38.00%
19,995 to 50,000	64	1,841,883	30% of the Excess Reserved Shares applied for	552,565	30.00%
60,000 to 100,000	43	3,100,000	25% of the Excess Reserved Shares applied for	775,000	25.00%
114,000 to 114,000	1	114,000	23% of the Excess Reserved Shares applied for	26,220	23.00%
140,000 to 140,000	1	140,000	20% of the Excess Reserved Shares applied for	28,000	20.00%
200,000 to 300,000	10	2,107,000	15% of the Excess Reserved Shares applied for	316,050	15.00%
375,471,995 to 375,471,995	1	375,471,995	Approximately 2.28% of the Excess Reserved Shares applied for (HKSCC Nominees Limited apply on behalf of the applicants who apply in CCASS indirectly through a broker/custodian)	8,565,835	2.28%
	214	383,110,203		10,441,865	

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Allocations of Offer Shares to Cornerstone Investors and/or their close associates with consent under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to Cornerstone Investors and/or their close associates as placees, subject to the following conditions:

- (a) the final offering size of the Global Offering (excluding any additional Shares which may be issued upon exercise of the Over-allotment Option) will be of a total value of at least HK\$1 billion as required by paragraph 18(i) of Chapter 4.15 of the Guide for New Listing Applicants;
- (b) each Director, chief executive and controlling shareholder of the Company has confirmed that no securities have been allocated to them or their respective close associates under the Size-based Exemption as required by paragraph 18(iii) of Chapter 4.15 of the Guide for New Listing Applicants;
- (c) the Company will comply with the public float requirement under Rule 8.08(1) of the Listing Rules; and
- (d) details of the allocation to Cornerstone Investors and/or their close associates will be disclosed in this announcement. Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the allocations of Offer Shares to the Cornerstone Investors and/or their close associates, please refer to the section headed "Allotment Results Details –Allotees with Waivers/Consents Obtained" in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consent under paragraph 1C(1) of the Placing Guidelines to permit CSICM (in connection with the Gaoyi OTC Swaps and Greenwoods OTC Swaps), GF International and UBS AM Singapore to participate in the Global Offering as connected clients as part of their cornerstone investments. For details of the consent

granted, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement.

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients are set out below:

No.	Connected Distributor	Connected Client	Relationship	Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the Connected Client as a placee under the International Offering (excluding Reserved Shares allotted under the Preferential Offering (if any))	Approximate percentage of total number of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital immediately following the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate percentage of total number of Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital immediately following the Global Offering (assuming no exercise of the Over-allotment Option)
1	CLSA Limited (“CLSA”)	CITIC Asset Management ⁽¹⁾	CITIC Asset Management is a member of the same group of companies as CLSA.	Discretionary basis	41,900	0.01%	0.002%	0.01%	0.002%
2		China AMC HK ⁽²⁾	China AMC HK is a member of the same group of companies as CLSA.	Discretionary basis	32,700	0.01%	0.001%	0.001%	0.001%
3		China AMC ⁽³⁾	China AMC is a member of the same group of companies as CLSA.	Discretionary basis	1,055,800	0.30%	0.040%	0.26%	0.039%

4		China CITIC ⁽⁴⁾	China CITIC is a member of the same group of companies as CLSA.	Non-discretionary basis	565,900	0.16%	0.022%	0.14%	0.021%
5		CSICM ⁽⁵⁾	CSICM is a member of the same group of companies as CLSA.	Non-discretionary basis	1,601,600	0.46%	0.061%	0.40%	0.060%
6	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	China Southern ⁽⁶⁾	China Southern is a member of the same group of companies as HTFH.	Discretionary basis	419,000	0.12%	0.016%	0.10%	0.016%
7		HTCI ⁽⁷⁾	HTCI is a member of the same group of companies as HTFH.	Non-discretionary basis	329,100	0.09%	0.013%	0.08%	0.012%
8	China International Capital Corporation Hong Kong Securities Limited (“CICCHKS”)	CICC FT ⁽⁸⁾	CICC FT is a member of the same group of companies as CICCHKS.	Non-discretionary basis	21,700	0.006%	0.001%	0.005%	0.001%
9	GF Securities (Hong Kong) Brokerage Limited (“GF Securities (Hong Kong) Brokerage”)	GF International ⁽⁹⁾	GF International is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary basis	69,800	0.02%	0.003%	0.02%	0.003%

10	Value Partners ⁽¹⁰⁾	Value Partners is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary basis	41,900	0.01%	0.002%	0.01%	0.002%
11	E Fund Management ⁽¹¹⁾	E Fund Management is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary basis	3,071,300	0.88%	0.117%	0.77%	0.115%
12	E Fund Hong Kong ⁽¹²⁾	E Fund Hong Kong is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary basis	194,200	0.06%	0.007%	0.05%	0.007%
13	GF Securities AM ⁽¹³⁾	GF Securities AM is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary basis	13,900	0.004%	0.001%	0.003%	0.001%
14	GFGC ⁽¹⁴⁾	GFGC is a member of the same group of companies as	Non-discretionary basis	15,514,400	4.45%	0.591%	3.87%	0.58%

			GF Securities (Hong Kong) Brokerage.						
15	UBS AG Hong Kong Branch (“ UBS AG HK ”) UBS AG Singapore Branch (“ UBS AG Singapore ”)	UBS AM Singapore ⁽¹⁵⁾	UBS AM Singapore is a member of the same group of companies as UBS AG HK and UBS AG Singapore.	Discretionary basis	1,737,400	0.50%	0.066%	0.43%	0.065%
16		ICBC UBS ⁽¹⁶⁾	ICBC UBS is held as to 20% by UBS AG, and is therefore a member of the same group of companies as UBS AG HK and UBS AG Singapore.	Discretionary basis	41,900	0.01%	0.002%	0.01%	0.002%
17	Everbright Securities Investment Services (HK) Limited (“ Everbright Securities ”)	Everbright PGIM ⁽¹⁷⁾	Everbright PGIM is a member of the same group of companies as Everbright Securities.	Discretionary basis	69,800	0.02%	0.003%	0.02%	0.003%
18	CMB International Capital Corporation Limited (“ CMBI Capital ”)	CM Fund ⁽¹⁸⁾	CM Fund is a member of the same group of companies as CMBI Capital.	Discretionary basis	1,000	0.0003%	0.00004%	0.0002%	0.00004%
19		Bosera ⁽¹⁹⁾	Bosera is a member of the same group of	Discretionary basis	1,088,500	0.31%	0.041%	0.27%	0.041%

			companies as CMBI Capital.						
20	Haitong International Securities Group Limited (“ Haitong International ”)	Haitong AM HK ⁽²⁰⁾	Haitong AM HK is a member of the same group of companies as Haitong International.	Discretionary basis	10,000	0.003%	0.0004%	0.002%	0.0004%

Notes

1. CITIC Asset Management will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their underlying clients, each of which is, to the best knowledge of CITIC Asset Management, an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC Asset Management, CLSA and the companies which are members of the same group of CLSA.
2. China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing on behalf of its underlying clients, each of which is, to the best knowledge of China AMC HK, an independent third party of the Company, its subsidiaries, its substantial shareholders, China AMC HK, CLSA and the companies which are members of the same group of CLSA.
3. China AMC will hold the Offer Shares in its capacity as the discretionary fund manager managing funds on behalf of its underlying clients, each of which is, to the best knowledge of China AMC, an independent third party of the Company, its subsidiaries, its substantial shareholders, China AMC, CLSA and the companies which are members of the same group of CLSA.
4. China CITIC will hold the Offer Shares in its capacity as a broker managing on behalf of its underlying clients on a non-discretionary basis, each of which is, to best knowledge of China CITIC, an independent third party of the Company, its subsidiaries, its substantial shareholders, China CITIC, CLSA and the companies which are members of the same group of CLSA.
5. CSICM and CITIC Securities Company Limited will enter into a series of cross border OTC swap transactions (the “**OTC Swaps**”) with the investment managers, who act for and on behalf of certain ultimate clients (collectively, the “**CSICM Ultimate Clients**”), pursuant to which CSICM will hold the Offer Shares to be subscribed for and on behalf of the investment managers on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CSICM Ultimate Clients, subject to customary fees and commissions. CSICM will not take part in any economic returns or bear any economic losses in relation to the Offer Shares. The OTC Swaps will be fully funded by the CSICM Ultimate Clients.

Each of the investment managers and their ultimate beneficial owner is independent from each of the Company, its subsidiaries, substantial shareholders, CSICM, CLSA and the companies which are members of the same group of CLSA.

6. China Southern will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds whose investors are, to the best of China Southern's knowledge, independent third parties of the Company, its subsidiaries, its substantial shareholders, China Southern, HTFH and the companies which are members of the same group of HTFH.
7. PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings ("**IPOs**") in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the "**Cross-border Derivatives Trading Regime**").

Huatai Securities Co., Ltd. ("**Huatai Securities**"), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the "**ISDA Agreement**") with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

HTFH is one of the Joint Bookrunners in connection with the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the "**Back-to-back TRS**") to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will pass the full economic exposure of the Offer Shares to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. HTFH, one of the Joint Bookrunners of the Global Offering, and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a "connected client" of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the "**Huatai Ultimate Clients**") cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients will place a total return swap order (the "**Client TRS**") with Huatai Securities in connection with the Company's IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company's IPO and subscribes the

Offer Shares through placing order with HTFH during the International Offering.

To the best of knowledge of HTCI and after making all reasonable enquiries, each of the Huatai Ultimate Clients is an independent third party of the Company, its subsidiaries, its substantial shareholders, HTCI, HTFH and the companies which are members of the same group of HTFH.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, all economic returns of the Offer Shares will be passed to the Huatai Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the Huatai Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final termination amount of the Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. Due to its internal policy, HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold

some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes (as further described below).

As permitted under the contractual arrangement with the Huatai Ultimate Clients, HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests to be passed to the Huatai Ultimate Clients will remain unchanged.

8. A privately-offered securities investment fund established under the laws of the PRC (the “**Privately-Offered Securities Investment Fund**” or the “**CICC FT Ultimate Client**”), will enter into a cash-settled total return swap transaction with China International Capital Corporation Limited (“**CICCL**”) referencing the Offer Shares. CICCL will pass through the economic return/loss of the relevant Offer Shares to the Privately-Offered Securities Investment Fund (the “**CICC FT TRS 1**”). CICCL will simultaneously enter into a series of back-to-back cash-settled total return swap transactions with CICC FT, whereas CICC FT will pass through the economic return/loss of the relevant Offer Shares to CICCL (together with the CICC FT TRS 1, the “**CICC FT OTC Swaps**”); and CICC FT will subscribe for the relevant Offer Shares. During the terms of the above transactions, all economic loss shall be borne by the CICC FT Ultimate Client through the CICC FT OTC Swaps, and neither CICC FT or CICCL will take part in any economic return or bear any economic loss in relation to the price of the relevant Offer Shares. The CICC FT OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Client may request CICC FT to redeem it at its own discretions, upon which CICC FT shall dispose of the Offer Shares and settle CICC FT OTC Swaps in cash in accordance with the terms and conditions of the CICC FT OTC Swaps. Despite that CICC FT will hold the title of the relevant Offer Shares by itself, it will not exercise the voting right in respect of the relevant Offer Shares during the terms of the transactions above according to its internal policy. To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Client and its ultimate beneficial owner is an independent third party of the Company, its subsidiaries, its Substantial Shareholders, CICC FT, CICCL, CICCHKS and the companies which are members of the same group of companies as CICCHKS.
9. GF International will hold the Offer Shares in its capacity as the discretionary manager managing the following accounts and funds on behalf of their underlying clients, each of which, to the best of GF International’s knowledge, is an independent third party of the Company, its subsidiaries, its substantial shareholders, GF International, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of GF Securities (Hong Kong) Brokerage.
10. Value Partners will hold the Offer Shares in its capacity as the discretionary fund manager managing SFC-authorized and non-SFC-authorized collective investment schemes on behalf its underlying clients, each of which, to the best of Value Partners’ knowledge, is an independent third party of the Company, its subsidiaries, its substantial shareholders, Value Partners, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of GF Securities (Hong Kong) Brokerage.

11. E Fund Management will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its investors, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, E Fund Management, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of GF Securities (Hong Kong) Brokerage to the best knowledge and belief and after due enquiry of E Fund Management.
12. E Fund Hong Kong will hold the Offer Shares in its capacity as the discretionary fund manager managing SFC authorized collective schemes on behalf of their investors, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, E Fund Hong Kong, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of GF Securities (Hong Kong) Brokerage.
13. GF Securities AM will hold the Offer Shares in its capacity as the discretionary fund manager managing the account on behalf of its underlying investor, which is an independent third party of the Company, its subsidiaries, its substantial shareholders, GF Securities AM, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of GF Securities (Hong Kong) Brokerage to the best knowledge and belief of GF Securities AM.
14. GFGC entered into a series of cross border delta-one OTC swap transactions (the “**OTC Swaps**”) with each of the ultimate clients (the “**GFGC Ultimate Clients**”), pursuant to which GFGC will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the GFGC Ultimate Clients, and the OTC Swaps are fully funded by the GFGC Ultimate Clients. To the best knowledge of GFGC, each of the GFGC Ultimate Clients and its respective investment manager is an independent third party of the Company, its subsidiaries, its substantial shareholders, GFGC, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of GF Securities (Hong Kong) Brokerage and no proprietary money is used for the placing.
15. UBS AM Singapore will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, UBS AM Singapore, UBS AG HK, UBS AG Singapore and the companies which are members of the same group of UBS AG HK and UBS AG Singapore to the best knowledge and belief of UBS AM Singapore.
16. ICBC UBS will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, ICBC UBS, UBS AG Hong Kong, UBS AG Singapore and the companies which are members of the same group of UBS AG.
17. Everbright PGIM will hold the Offer Shares in its capacity as the discretionary fund manager managing of on behalf of their investors,

each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, Everbright PGIM, Everbright Securities and the companies which are members of the same group of Everbright Securities to the best knowledge and belief of Everbright PGIM.

18. CM Fund will hold the Offer Shares in its capacity as the discretionary fund manager managing a mutual fund on behalf of their investors, most of which are independent third parties of the Company, its subsidiaries, its substantial shareholders, CM Fund, CMBI Capital and the companies which are members of the same group of CMBI Capital with the sole exception of CM Fund's self-owned capital with less than 5% holdings in the fund.
19. Bosera will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, Bosera, CMBI Capital and the companies which are members of the same group of CMBI Capital to the best knowledge and belief of Bosera.
20. Haitong AM HK will hold the Offer Shares in its capacity as the discretionary fund manager managing a fund on behalf of their investors, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, Haitong AM HK, Haitong International and the companies which are members of the same group of Haitong International.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 19 September 2025 issued by Zijin Gold International Company Limited for detailed information about the Global Offering described herein before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 30 September 2025).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), based on the Offer Price of HK\$71.59 per share:

- (1) 348,990,700 Shares, representing approximately 13.30% of the issued share capital of the Company will be held in the public hands, which is higher than the prescribed percentage of Shares required to be held in public hands of 10% under Rule 8.08(1) of the Listing Rules, satisfying the public float requirement under Rule 8.08(1) of the Listing Rules; and
- (2) the Company satisfies the free float requirement pursuant to Rule 8.08A of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option) (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global

Offering; the three largest public shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid at 8:00 a.m. on Tuesday, 30 September 2025, provided that (i) the Global Offering has become unconditional in all respects at or before that time, and (ii) the right of termination as described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, 30 September 2025, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, 30 September 2025. The Shares will be traded in board lots of 100 Shares each and the stock code of the Shares will be 2259.

By order of the Board
ZIJIN GOLD INTERNATIONAL COMPANY LIMITED
Guo Xian Jian
Chief Executive Officer and Executive Director

Hong Kong, September 29, 2025

As at the date of this announcement, the Board comprises: (i) Mr. Guo Xian Jian, Mr. Huang Zhihua and Mr. Yiu Kai as executive directors; (ii) Mr. Lin Hongfu, Mr. Wang Chun and Mr. Jian Ximing as non-executive directors; and (iii) Mr. Xie Shaobo, Mr. Chan Hon and Ms. Hui Lai Kwan as proposed independent non-executive directors.