ZHONGJI INNOLIGHT CO., LTD.
中 際 旭 創 股 份 有 限 公 司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated July 22, 2026 (the "**Prospectus**") issued by Zhongji InnoLight Co., Ltd. (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.
SUMMARY

Company information	
Stock code	3308
Stock short name	ZJ INNOLIGHT
Dealings commencement date	July 30, 2026*
* *see note at the end of the announcement*	

Price Information	
Final Offer Price	HK$980.00
Maximum Offer Price	HK$1,010.00
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital	
Number of Offer Shares (subject to the Over-allotment Option)	54,500,000
Number of Offer Shares in Hong Kong Public Offering	5,450,000
Number of Offer Shares in International Offering (subject to the Over-allotment Option)	49,050,000
Number of issued Shares upon Listing (before any exercise of the Over-allotment Option)	1,169,734,641

Over-allocation	
No. of Offer Shares over-allocated	8,175,000
Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.	

Proceeds	
Gross proceeds (Note)	HK$53,410 million
Less: Estimated listing expenses payable based on Final Offer Price	HK$(519) million
Net proceeds	HK$52,891 million

Note: Gross proceeds refer to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" in the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	62,731
No. of successful applications	51,199
Subscription level	16.84 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	5,450,000
Final no. of Offer Shares under the Hong Kong Public Offering	5,450,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	549
Subscription Level	9.73 times
No. of Offer Shares initially available under the International Offering	49,050,000
Final no. of Offer Shares under the International Offering	49,050,000
% of Offer Shares under the International Offering to the Global Offering	90.0%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders and/or their close associates and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain Cornerstone Investors and/or their close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The placees in the International Offering include the following:

Cornerstone Investors

Investor	*No. of Offer Shares allocated* [Note 1]	*Approximate % of Offer Shares after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 1]	*Approximate % of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 1]	*Existing Shareholders or their close associates*
Taibai	1,895,650	3.48%	0.16%	Yes
True Light	473,900	0.87%	0.04%	Yes
HHLRA	2,369,550	4.35%	0.20%	No
JPMIMI	1,212,400	2.22%	0.10%	Yes
JPMAMAPL	762,200	1.40%	0.07%	Yes
BlackRock	1,974,600	3.62%	0.17%	Yes
YF Capital	1,184,750	2.17%	0.10%	No
Aspex	1,184,750	2.17%	0.10%	No
ADIA	789,850	1.45%	0.07%	Yes
Wellington	789,850	1.45%	0.07%	Yes
Perseverance Asset Management	789,850	1.45%	0.07%	Yes
Indus Funds	789,850	1.45%	0.07%	No
Mirae Investors	789,850	1.45%	0.07%	Yes
NGS Super Fund	789,850	1.45%	0.07%	No
Bain Capital	789,850	1.45%	0.07%	No
CPE	789,850	1.45%	0.07%	No
Boyu Capital	789,850	1.45%	0.07%	Yes
IDG Capital	710,850	1.30%	0.06%	No
Ninety One Asia	78,950	0.14%	0.01%	Yes
WT Asset Management	789,850	1.45%	0.07%	Yes
CloudAlpha Capital	789,850	1.45%	0.07%	No
Tairen	789,850	1.45%	0.07%	No
Hao Funds	789,850	1.45%	0.07%	No

Investor	*No. of Offer Shares allocated* Note 1	*Approximate % of Offer Shares after the Global Offering (assuming the Over-allotment Option is not exercised)* Note 1	*Approximate % of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)* Note 1	*Existing Shareholders or their close associates*
Janchor Funds	789,850	1.45%	0.07%	No
Alibaba	394,900	0.72%	0.03%	No
Tencent	394,900	0.72%	0.03%	No
CPP Investments	394,900	0.72%	0.03%	Yes
Oaktree	394,900	0.72%	0.03%	No
CP Black Dragon	394,900	0.72%	0.03%	No
CTFE	394,900	0.72%	0.03%	No
Athos Capital	394,900	0.72%	0.03%	No
TAL Funds	394,900	0.72%	0.03%	No
Burkehill	394,900	0.72%	0.03%	No
General Atlantic	394,900	0.72%	0.03%	No
Huadeng Technology	394,900	0.72%	0.03%	No
Total	**27,249,400**	**50.00%**	**2.33%**	

Notes:

1. *For further details of the Cornerstone Investors, please refer to the section headed "Cornerstone Investors" in the Prospectus.*

2. *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering (assuming the Over-allotment Option is not exercised).*

3. *In addition to the Offer Shares subscribed for as Cornerstone Investors, certain Cornerstone Investors and/or their close associates were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed "Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained" in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up restrictions as indicated below. For details, please refer to the section headed "Lock-up Undertakings – Cornerstone Investors" in this announcement.*

Allottees with Waivers/Consents Obtained

Investor	*No. of Offer Shares allocated* [Note 1]	*% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 1]	*% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 5]	*Relationship*
Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates [Note 2]				
Fullgoal Asset Management (HK) Limited (“**Fullgoal HK**”)	100,350	0.18%	0.01%	An existing Shareholder and/or its close associates
Fullgoal Fund Management Co., Ltd. (“**Fullgoal Fund**”)	122,650	0.23%	0.01%	An existing Shareholder and/or its close associates
GF International Investment Management Limited (“**GF International**”)	96,200	0.18%	0.01%	An Existing Shareholder and/or its close associates
Allottee with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocation of Offer Shares to certain Cornerstone Investors [Note 3]				
ADIA	200,000	0.37%	0.02%	A Cornerstone Investor and an existing Shareholder and/or its close associates [Note 2]
MAS KR	27,200	0.05%	0.002%	A Cornerstone Investor [Note 2]
MAS HK	35,000	0.06%	0.003%	A Cornerstone Investor [Note 2]
MAGI HK	15,500	0.03%	0.001%	A Cornerstone Investor [Note 2]
Boyu	55,150.00	0.10%	0.01%	A close associate of Cornerstone Investor and an existing Shareholder and/or its close associates [Note 2]
Boyu Capital Investment Management Co., Ltd ("**Boyu Capital Investment**")	22,550.00	0.04%	0.002%	A close associate of Cornerstone Investor and an existing Shareholder and/or its close associates [Note 2]
WT Asset Management	77,700	0.14%	0.01%	A Cornerstone Investor [Note 2]

Investor	*No. of Offer Shares allocated* Note 1	*% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)* Note 1	*% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)* Note 5	*Relationship*
JPMAMAPL	564,000	1.03%	0.05%	A Cornerstone Investor and a close associate of another Cornerstone Investor Note 2
Wellington	564,000	1.03%	0.05%	A Cornerstone Investor Note 2
BlackRock	564,000	1.03%	0.05%	A Cornerstone Investor Note 2
Perseverance	77,700	0.14%	0.01%	A Cornerstone Investor Note 2
CPP Investments	39,000	0.07%	0.003%	A Cornerstone Investor Note 2
Aspex	564,000	1.03%	0.05%	A Cornerstone Investor Note 2
Janchor	77,700	0.14%	0.01%	A Cornerstone Investor Note 2
Burkehill	39,000	0.07%	0.003%	A Cornerstone Investor Note 2
General Atlantic	39,000	0.07%	0.003%	A Cornerstone Investor Note 2
New Golden Future Limited ("**New Golden**")	38,900	0.07%	0.003%	A close associate of its Cornerstone Investor Note 2
Strong Media Limited	800	0.001%	0.0001%	A close associate of its Cornerstone Investor Note 2
CPE	77,700	0.14%	0.01%	A Cornerstone Investor Note 2
Hao Advisors	77,700	0.14%	0.01%	A Cornerstone Investor Note 2
Alibaba Investment	236,000	0.43%	0.02%	A Cornerstone Investor Note 2
Huadeng Technology	39,000	0.07%	0.003%	A Cornerstone Investor Note 2
Trivest	39,000	0.07%	0.003%	A Cornerstone Investor Note 2
HHLRA	472,550	0.87%	0.04%	A Cornerstone Investor Note 2
CP Black Dragon	236,000	0.43%	0.02%	A Cornerstone Investor Note 2
Tairen	77,700	0.14%	0.01%	A Cornerstone Investor Note 2
Indus Fund	39,000	0.07%	0.003%	A Cornerstone Investor Note 2
CloudAlpha Capital	77,700	0.14%	0.01%	A Cornerstone Investor Note 2

Investor	*No. of Offer Shares allocated* [Note 1]	*% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 1]	*% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 5]	*Relationship*
CTFE	39,000	0.07%	0.003%	A Cornerstone Investor[Note 2]
Athos Capital	39,000	0.07%	0.003%	A Cornerstone Investor[Note 2]
E Fund Management Co., Ltd. ("**E Fund Management**") and E Fund Management (Hong Kong) Co., Limited ("**E Fund Hong Kong**")	223,000	0.41%	0.02%	An existing Shareholder and/ or its close associates
Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected client [Note 4]				
Shanghai Guotai Haitong Securities Asset Management Co., Ltd. ("**Shanghai GTHT**")	16,000	0.03%	0.001%	Connected client as placee
China International Capital Corporation Limited ("**CICC**")	1,600	0.003%	0.0001%	Connected client as placee
China Southern Asset Management Co., Ltd. ("**China Southern**")	67,000	0.12%	0.01%	Connected client as placee
UBS Asset Management (Singapore) Ltd. ("**UBS AM Singapore**")	132,000	0.24%	0.01%	Connected client as placee
HSBC Global Asset Management (Hong Kong) Limited ("**HSBC AM HK**")	390,000	0.72%	0.03%	Connected client as placee
ABCI Asset Management Limited ("**ABCI AM**")	3,900	0.01%	0.0003%	Connected client as placee

Investor	*No. of Offer Shares allocated* [Note 1]	*% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 1]	*% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 5]	*Relationship*
GF International	96,200	0.18%	0.01%	Connected client as placee
Value Partners Hong Kong Limited ("**VPHK**") and Value Partners Limited ("**VPL**") (collectively as "**Value Partners**")	39,000	0.07%	0.003%	Connected client as placee
E Fund Management	174,000	0.32%	0.01%	Connected client as placee
E Fund Hong Kong	49,000	0.09%	0.004%	Connected client as placee
GF Securities Asset Management (Guangdong) Co., Ltd. ("**GF Securities AM**")	61,000	0.11%	0.01%	Connected client as placee
Bosera Asset Management (International) Co., Limited ("**Bosera AM**")	67,000	0.12%	0.01%	Connected client as placee
China Asset Management (Hong Kong) Limited ("**China AMC HK**")	20,000	0.04%	0.002%	Connected client as placee
China Asset Management Co., Ltd. ("**China AMC**")	135,000	0.25%	0.01%	Connected client as placee
China Universal Asset Management Company Limited ("**CUAM**")	2,950	0.01%	0.0003%	Connected client as placee
China Universal Asset Management (Hong Kong) Company Limited ("**CUAM HK**")	92,050	0.17%	0.01%	Connected client as placee
Fullgoal HK	100,350	0.18%	0.01%	Connected client as placee

Investor	*No. of Offer Shares allocated* [Note 1]	*% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 1]	*% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)* [Note 5]	*Relationship*
Fullgoal Fund	122,650	0.23%	0.01%	Connected client as placee

Notes:

1. *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering. The figures assume that the Over-allotment Option is not exercised.*

2. *The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders. Please refer to the section headed "Waivers – Allocation of H Shares to Existing Minority Shareholders and/or Their Close Associates" in the Prospectus for details.*

   To the best knowledge, information and belief of the Company after due enquiry, details of the allocations to the Existing Minority Shareholder holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement.

3. *The number of Offer Shares allocated to such investors only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the investors as Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Cornerstone Investors" in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the Cornerstone Investors, please refer to the section headed "Allottees with Waivers/Consents Obtained – Allottee with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocation of Offer Shares to certain Cornerstone Investors" in this announcement.*

4. *For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed "Others/Additional Information – Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines" in this announcement.*

5. *Not taking into account any A Shares held by the relevant investors. The figures are based on assumption that the Over-allotment Option is not exercised.*

LOCK-UP UNDERTAKINGS

Cornerstone Investors

Name	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* Note 1	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* Note 1	*Last day subject to the lock-up undertakings* Note 2
Taibai	1,895,650	3.48%	0.16%	January 29, 2027
True Light	473,900	0.87%	0.04%	January 29, 2027
HHLRA	2,369,550	4.35%	0.20%	January 29, 2027
JPMIMI	1,212,400	2.22%	0.10%	January 29, 2027
JPMAMAPL	762,200	1.40%	0.07%	January 29, 2027
BlackRock	1,974,600	3.62%	0.17%	January 29, 2027
YF Capital	1,184,750	2.17%	0.10%	January 29, 2027
Aspex	1,184,750	2.17%	0.10%	January 29, 2027
ADIA	789,850	1.45%	0.07%	January 29, 2027
Wellington	789,850	1.45%	0.07%	January 29, 2027
Perseverance Asset Management	789,850	1.45%	0.07%	January 29, 2027
Indus Funds	789,850	1.45%	0.07%	January 29, 2027
Mirae Investors	789,850	1.45%	0.07%	January 29, 2027
NGS Super Fund	789,850	1.45%	0.07%	January 29, 2027
Bain Capital	789,850	1.45%	0.07%	January 29, 2027
CPE	789,850	1.45%	0.07%	January 29, 2027
Boyu Capital	789,850	1.45%	0.07%	January 29, 2027
IDG Capital	710,850	1.30%	0.06%	January 29, 2027
Ninety One Asia	78,950	0.14%	0.01%	January 29, 2027
WT Asset Management	789,850	1.45%	0.07%	January 29, 2027
CloudAlpha Capital	789,850	1.45%	0.07%	January 29, 2027

Name	*Number of H Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 1]	*Approximate % of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)* [Note 1]	*Last day subject to the lock-up undertakings* [Note 2]
Tairen	789,850	1.45%	0.07%	January 29, 2027
Hao Funds	789,850	1.45%	0.07%	January 29, 2027
Janchor Funds	789,850	1.45%	0.07%	January 29, 2027
Alibaba	394,900	0.72%	0.03%	January 29, 2027
Tencent	394,900	0.72%	0.03%	January 29, 2027
CPP Investments	394,900	0.72%	0.03%	January 29, 2027
Oaktree	394,900	0.72%	0.03%	January 29, 2027
CP Black Dragon	394,900	0.72%	0.03%	January 29, 2027
CTFE	394,900	0.72%	0.03%	January 29, 2027
Athos Capital	394,900	0.72%	0.03%	January 29, 2027
TAL Funds	394,900	0.72%	0.03%	January 29, 2027
Burkehill	394,900	0.72%	0.03%	January 29, 2027
General Atlantic	394,900	0.72%	0.03%	January 29, 2027
Huadeng Technology	394,900	0.72%	0.03%	January 29, 2027
Total	**27,249,400**	**50.00%**	**2.33%**	

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) In accordance with the relevant Cornerstone Investment Agreements, the required lock-up period commences from (and inclusive of) the Listing Date and ending on (and inclusive of) the date falling six (6) months after the Listing Date (being January 29, 2027). The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed pursuant to the relevant Cornerstone Investment Agreements after the indicated date.

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering (assuming the Over-allotment Option is not exercised)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-Allotment Option is not exercised)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming the Over-allotment Option is not exercised)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	2,842,100	5.79%	4.97%	5.21%	4.53%	2,842,100	0.24%	0.24%
Top 5	13,236,300	26.99%	23.13%	24.29%	21.12%	13,236,300	1.13%	1.12%
Top 10	20,922,750	42.66%	36.56%	38.39%	33.38%	20,922,750	1.79%	1.78%
Top 25	33,450,100	68.20%	58.45%	61.38%	53.37%	33,450,100	2.86%	2.84%

Note:

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDER CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming the Over-allotment Option is not exercised)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is not exercised)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H share capital upon Listing (assuming the Over-allotment Option is not exercised)	% of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	2,842,100	5.79%	4.97%	5.21%	4.53%	2,842,100	5.21%	4.53%
Top 5	13,236,300	26.99%	23.13%	24.29%	21.12%	13,236,300	24.29%	21.12%
Top 10	20,922,750	42.66%	36.56%	38.39%	33.38%	20,922,750	38.39%	33.38%
Top 25	33,450,100	68.20%	58.45%	61.38%	53.37%	33,450,100	61.38%	53.37%

Note:

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming the Over-allotment Option is not exercised)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is not exercised)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing#	% of total issued share capital upon Listing (assuming the Over-allotment Option is not exercised)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	–	–	–	–	–	–	121,440,135	10.38%	10.31%
Top 5	–	–	–	–	–	–	326,020,786	27.87%	27.68%
Top 10	144,200	0.29%	0.25%	0.26%	0.23%	144,200	373,631,896	31.94%	31.72%
Top 25	3,672,650	7.49%	6.42%	6.74%	5.86%	3,672,650	440,619,836	37.67%	37.41%

Note:

* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.*

\# *Among the top 25 placees, certain placees are also existing Shareholders. To the best knowledge, information and belief of the Company after due enquiry, details of the allocations to the Existing Minority Shareholder holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement. Please refer to the section headed "Allottees with Waivers/Consents Obtained – Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates" in this announcement. For the top 25 placees who are also existing shareholders holding less than 0.05% of the issued share capital of the Company immediately prior to the completion of the Global Offering, the number of A Shares held by them is not counted into the number of Shares held upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, 62,731 valid applications made by the public will be conditionally allocated on the basis set out below:

Number of H Shares applied for	Number of valid applications	Basis of allocation/ ballot	Approximate % allotted of the total no. of H Shares applied for
POOL A			
50	23,612	16,528 out of 23,612 to receive 50 Shares	70.00%
100	6,988	4,892 out of 6,988 to receive 50 Shares	35.00%
150	3,598	2,699 out of 3,598 to receive 50 Shares	25.00%
200	3,047	2,438 out of 3,047 to receive 50 Shares	20.00%
250	2,139	1,925 out of 2,139 to receive 50 Shares	18.00%
300	1,720	1,548 out of 1,720 to receive 50 Shares	15.00%
350	1,099	1,000 out of 1,099 to receive 50 Shares	13.00%
400	1,149	1,057 out of 1,149 to receive 50 Shares	11.50%
450	899	850 out of 899 to receive 50 Shares	10.51%
500	3,088	2,934 out of 3,088 to receive 50 Shares	9.50%
600	1,231	1,182 out of 1,231 to receive 50 Shares	8.00%
700	779	764 out of 779 to receive 50 Shares	7.01%
800	943	50 Shares	6.25%
900	659	50 Shares plus 65 out of 659 to receive additional 50 Shares	6.10%
1,000	3,641	50 Shares plus 364 out of 3,641 to receive additional 50 Shares	5.50%
2,000	1,967	100 Shares	5.00%
3,000	1,205	100 Shares plus 1,064 out of 1,205 to receive additional 50 Shares	4.80%
4,000	1,201	150 Shares	3.75%
	58,965	**Total number of Pool A successful applicants: 47,433**	

Number of H Shares applied for	Number of valid applications	Basis of allocation/ ballot	Approximate % allotted of the total no. of H Shares applied for
POOL B			
5,000	1,311	300 Shares	6.00%
6,000	546	350 Shares	5.83%
7,000	283	400 Shares	5.71%
8,000	217	450 Shares	5.63%
9,000	146	500 Shares	5.56%
10,000	632	550 Shares	5.50%
20,000	231	1,000 Shares	5.00%
30,000	105	1,450 Shares	4.83%
40,000	78	1,750 Shares	4.38%
50,000	49	2,000 Shares	4.00%
60,000	25	2,250 Shares	3.75%
70,000	22	2,500 Shares	3.57%
80,000	13	2,800 Shares	3.50%
90,000	10	3,100 Shares	3.44%
100,000	60	3,300 Shares	3.30%
200,000	17	6,000 Shares	3.00%
300,000	9	8,000 Shares	2.67%
400,000	3	10,100 Shares	2.53%
500,000	2	12,600 Shares	2.52%
1,000,000	1	25,000 Shares	2.50%
1,500,000	1	35,250 Shares	2.35%
2,000,000	5	45,000 Shares	2.25%
	3,766	**Total number of Pool B successful applicants: 3,766**	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHER/ADDITIONAL INFORMATION

Allocation of H Shares to Existing Minority Shareholders and their close associates

The Company has applied for, and the Hong Kong Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the total voting rights in our Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of our Company or the close associates of any such core connected person (together, the "**Existing Minority Shareholders**") and/or their close associates, subject to the conditions as follows:

(i) each of them to whom the Company may allocate the H Shares in the International Offering holds less than 5% of the total voting rights in the Company before Listing;

(ii) each of them is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;

(iii) each of them does not have the right to appoint a Director and/or have any other special rights;

(iv) allocation to the Existing Minority Shareholders or their close associates will not affect the Company's ability to satisfy the public float requirement as prescribed by the Hong Kong Stock Exchange under Rule 19A.13A of the Listing Rules; and

(v) no preferential treatment is given to the Existing Minority Shareholders or their close associates, nor are they in a position to exert influence on the Company to obtain actual or perceived preferential treatment in the allocation as a cornerstone investor (other than the assured entitlement for a cornerstone investor) and details of the allocation to the Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this announcement.

Please refer to the section headed "Waivers – Allocation of H Shares to Existing Minority Shareholders and/or Their Close Associates" in the Prospectus for further details of the waiver and consent.

Each of the Joint Sponsors and the Company has provided the required confirmations as elaborated in the Prospectus. In particular, as the Company's A Shares are listed on the ChiNext Market of the Shenzhen Stock Exchange since 2012, the Company has a highly extensive base of existing Shareholders and disclosure of details of allocations to all Existing Minority Shareholders will not be meaningful to investors, the proposed disclosure threshold, i.e. condition (v) of the waiver and consent which provides that details of the allocation to the Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this announcement, is appropriate.

All allocations of Offer Shares to the Existing Minority Shareholders are in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement for details.

The Company has applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients as placees. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

Details of the placement to connected clients are set out below:

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the Connected Client	Approximate percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
1.	Guotai Junan Securities (Hong Kong) Limited ("**GTJA Securities**")	Shanghai GTHT acting as a qualified domestic institutional investor for ICBC Wealth Management Co., Ltd. ("**ICBC Wealth**")) *(Note 1)*	Shanghai GTHT is a member of the same group of companies as GTJA Securities and Haitong International.	Non-discretionary	No	16,000	0.03%	0.001%
2.	Haitong International Securities Company Limited ("**Haitong International**")							
3.	China International Capital Corporation Hong Kong Securities Limited ("**CICCHKS**")	CICC (stock code: 601995.SH, 3908.HK) acting as a qualified domestic institutional investor for ICBC Wealth *(Note 2)*	CICCHKS is a member of the same group of companies as CICC.	Non-discretionary	No	1,600	0.003%	0.0001%
4.	Huatai Financial Holdings (Hong Kong) Limited ("**HTFH**")	China Southern *(Note 3)*	China Southern is a member of the same group of companies as HTFH.	Discretionary	No	67,000	0.12%	0.01%
5.	UBS AG Singapore Branch ("**UBS AG Singapore**") and UBS AG Hong Kong Branch ("**UBS AG Hong Kong**")	UBS AM Singapore *(Note 4)*	UBS AM Singapore is a member of the same group of companies as UBS AG Singapore and UBS AG Hong Kong.	Discretionary	No	132,000	0.24%	0.01%
6.	The Hongkong and Shanghai Banking Corporation Limited ("**HSBC Bank**")	HSBC AM HK *(Note 5)*	HSBC AM HK is a member of the same group of companies as HSBC Bank.	Discretionary	No	390,000	0.72%	0.03%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the Connected Client	Approximate percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
7.	ABCI Capital Limited ("**ABCI Capital**") and ABCI Securities Company Limited ("**ABCI Securities**")	ABCI AM *(Note 6)*	ABCI Capital and ABCI Securities are group companies within the same group.	Discretionary	No	3,900	0.01%	0.0003%
8.	CITIC Securities Brokerage (HK) Limited ("**CSB**")	China AMC HK *(Note 7)*	China AMC HK is a member of the same group of companies as CSB.	Discretionary	No	20,000	0.04%	0.002%
9.		China AMC *(Note 8)*	China AMC is a member of the same group of companies as CSB.	Discretionary	No	135,000	0.25%	0.01%
10.	Orient Securities (Hong Kong) Limited ("**Orient**")	CUAM *(Note 9)*	CUAM is a member of the same group of companies as Orient.	Discretionary	No	2,950	0.01%	0.0003%
11.		CUAM HK *(Note 10)*	CUAM HK is a member of the same group of companies as Orient.	Discretionary	Yes. Please refer to Note 10.	92,050	0.17%	0.01%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the Connected Client	Approximate percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
12.	GF Securities (Hong Kong) Brokerage Limited ("**GF Securities (Hong Kong) Brokerage**")	GF International *(Note 11)*	GF International is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary	No	96,200	0.18%	0.01%
13.		VPHK and VPL *(Note 12)*	Value Partners is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary	Yes. Please refer to Note 12.	39,000	0.07%	0.003%
14.		E Fund Management *(Note 13)*	E Fund Management is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary	No	174,000	0.32%	0.02%
15.		E Fund Hong Kong *(Note 13)*	E Fund Hong Kong is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary	No	49,000	0.09%	0.004%
16.		GF Securities AM *(Note 14)*	GF Securities AM is a member of the same group of companies as GF Securities (Hong Kong) Brokerage.	Discretionary	No	61,000	0.11%	0.01%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the connected client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the Connected Client	Approximate percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
17.	China Merchants Securities (HK) Co., Limited ("**CMS**")	Bosera AM *(Note 15)*	Bosera AM is a member of the same group of companies as CMS.	Discretionary	No	67,000	0.12%	0.01%
18.	GTJA Securities and Haitong International	Fullgoal HK *(Note 16)*	Fullgoal HK is considered as a member of the same group of companies as GTJA Securities and Haitong International.	Discretionary	Yes	100,350	0.18%	0.01%
19.		Fullgoal Fund *(Note 16)*	Fullgoal Fund is considered as a member of the same group of companies as GTJA Securities and Haitong International.	Discretionary	Yes	122,650	0.23%	0.01%

Notes:

(1) ICBC Wealth has engaged Shanghai GTHT, a qualified domestic institutional investor as approved by the relevant PRC authority, to subscribe for and hold such Offer Shares on a non-discretionary basis on behalf of ICBC Wealth, in the name of Guotai Haitong Junxiang Wentuo QDII No.1 Collective Asset Management Plan Product (國泰海通君享穩拓 QDII1 號集合資產管理計劃). Shanghai GTHT is a member of the same group of companies as GTJA Securities and Haitong International. ICBC Wealth is wholly owned by Industrial and Commercial Bank of China Limited (stock code: 1398.HK, 601398.SH).

As confirmed by Shanghai GTHT, (i) the Offer Shares to be placed to Shanghai GTHT are to be held on a non-discretionary basis on behalf of an independent third party; and (ii) each of ICBC Wealth and its ultimate beneficial owner(s) is independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, Shanghai GTHT, GTJA Securities, Haitong International and the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

(2) ICBC Wealth has engaged CICC, a qualified domestic institutional investor as approved by the relevant PRC authority, to subscribe for and hold such Offer Shares on a non-discretionary basis on behalf of ICBC Wealth, in the name of ICBC Wealth Wisdom Joy Minimum Holding Period 180 Days Fixed Income Open-End Net Value Wealth Management Product (工銀理財智悅最短持有 180 天固定收益類開放式淨值型理財產品). ICBC Wealth is wholly owned by Industrial and Commercial Bank of China Limited (stock code: 1398.HK, 601398.SH). CICCHKS is a wholly owned subsidiary of CICC, and therefore a member of the same group of companies as CICC.

As confirmed by CICC, (i) the Offer Shares to be placed to CICC are to be held on a non-discretionary basis on behalf of an independent third party; and (ii) each of ICBC Wealth and its ultimate beneficial owner(s) is an independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, CICC, CICCHKS and the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

(3) China Southern is held by Huatai Securities Co., Ltd. as to 41.16%, which wholly owns HTFH. China Southern will hold the Offer Shares in its capacity as the discretionary fund manager for and on behalf of its underlying clients, each of which is an independent third party of the Company, its subsidiaries, China Southern, HTFH and the companies which are members of the same group of companies as HTFH.

(4) UBS AM Singapore will hold the Offer Shares in its capacity as the delegate of the investment manager on a discretionary basis. It is an independent third party of the Company, its subsidiaries, UBS AG Singapore, UBS AG Hong Kong and the companies which are members of the same group of companies as UBS AG Singapore and UBS AG Hong Kong.

(5) HSBC AM HK is a wholly owned subsidiary of HSBC Holdings Plc, a company listed on the Stock Exchange (stock code: 0005) and several other overseas stock exchanges and one of the group of legal entities that form HSBC Global Asset Management.

*HSBC Bank is one of the Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers in connection with the Global Offering. HSBC AM HK will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients (“**HSBC AM HK Ultimate Clients**”). There is no ultimate beneficial owner holding 30% interest or more in such underlying client.*

The HSBC AM HK Ultimate Clients for purpose of this placing subscription include HGIF CHINESE EQUITY (HH), HSBC CHINA GROWTH FD (HH), HSBC CHINA MOMENTUM (HH), HSBC CHINA MULT-A EQ-OFF, HSBC POOLED CHINESE (HH), HGIF HONG KONG EQUITY (HH), HSBC POOLED HK EQ (HH), AVAW ASIEN FUND D (HH), CITY U HK-ASIA XJ EQ (HH), HGIF ASIA EX JAPAN EQ (HH), HGIF MGD SOL-AFG (HH), HSBC MST ASIEN (HH), HSBC RAIF AES ANGEL (HH), HSBC RAIF AES (HH), HSBC APXJ EQ VOL FOC (HH), HSBC POOLED AP EXJ EQ (AC), HGIF ASIA EXJ EQ SMAL (HH), HSHK ASIAN SMALL CAP (EQ), APNIESA-ADIV (HH), HGIF APXJ EQ HIGHDIV (HH), HGIF MGD SOL-AFI (HH), SAA (HH), +SG INSP Asia G ILP, HSBC Digital Leaders, HGIF GEM Equity, HGIF BRIC Equity, HGIF BRIC MARKETS, for each of which no ultimate beneficial owner holds 30% or more interest. HSBC AM HK has confirmed that, to the best of their knowledge and after making all reasonable enquires, each relevant fund managed by them is an independent third party of the Company and its subsidiaries.

(6) ABCI AM is a member of the same group of companies as ABCI Capital and ABCI Securities. ABCI AM is therefore a connected client of ABCI Capital and ABCI Securities. The investment of ABCI AM is on a discretionary basis, and each of the underlying clients and their respective ultimate beneficial owners holding 30% or more interest is an independent third party of ABCI Asset Management Limited.

(7) *China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing the sub funds on behalf of its investors (the "**China AMC HK Ultimate Clients**"). CSB is an indirectly wholly owned subsidiary of CITIC Securities. China AMC HK is wholly owned by China AMC, who is in turn controlled as to 62.2% by CITIC Securities. Therefore, China AMC HK is a member of the same group of companies as CSB.*

China AMC HK is to invest on a discretionary basis on behalf of the China AMC HK Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. The details of the China AMC HK Ultimate Clients are as follows:

Name of the funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
CHINAAMC CHINA FOCUS FUND	Yes	Manulife (International) Limited
ChinaAMC Absolute Return Fund SP	Yes	Li Fung Ming

To the best knowledge of China AMC HK, each of the China AMC HK Ultimate Clients is an independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, China AMC HK, CSB, the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

(8) *China AMC will hold the Offer Shares in its capacity as the discretionary fund manager managing the sub funds on behalf of its investors (the "**China AMC Ultimate Clients**"). CSB is an indirectly wholly owned subsidiary of CITIC Securities. China AMC is controlled as to 62.2% by CITIC Securities. Therefore, China AMC is a member of the same group of companies as CSB.*

China AMC is to invest on a discretionary basis on behalf of the China AMC Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. The details of the China AMC Ultimate Clients are as follows:

Name of the funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
ChinaAMC Greater China Enterprises Selected Dynamic Allocation Hybrid Fund (QDII)	No	N/A
ChinaAMC Global Technology Pioneer Hybrid Fund (QDII)	No	N/A
ChinaAMC Mobile Internet Dynamic Allocation Hybrid Fund (QDII)	No	N/A
ChinaAMC New Era Flexible Allocation Hybrid Fund (QDII)	No	N/A

To the best knowledge of China AMC, each of the China AMC Ultimate Clients is an independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, China AMC, CSB, the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

(9) *CUAM will hold the Offer Shares in its capacity as the discretionary fund manager managing the sub funds on behalf of its investors (the "**CUAM Ultimate Clients**"). CUAM is owned as to 35.41% by Orient Securities Co., Ltd (stock code: 3958.HK, 600958.SH) and is therefore a member of the same group of companies as Orient.*

CUAM is to invest on a discretionary basis on behalf of the CUAM Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. The details of the CUAM Ultimate Clients are as follows:

Name of the funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
CUAM Global Consumer Industries Hybrid Fund	No	N/A

To the best knowledge of CUAM, each of the CUAM Ultimate Clients is an independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, CUAM, Orient, the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

(10) *CUAM HK will hold the Offer Shares in its capacity as the discretionary investment manager managing the sub funds and discretionary accounts on behalf of its investors (the "**CUAM HK Ultimate Clients**"). CUAM HK is wholly owned by CUAM and is therefore a member of the same group of companies as Orient.*

CUAM HK is to invest on a discretionary basis on behalf of the CUAM HK Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. The details of the CUAM HK Ultimate Clients are as follows:

Name of the funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
LC Logistics, Inc	Yes	Xu Xin Li Yan
China Universal Special Situation Fund SPC - CUAM Flexible Strategy Fund SP	Yes	CITIC Securities Brokerage (HK) Limited - Client Account
Excellent Tide Securities Limited (for and on behalf of Excellent Tide Eurasia OFC - Excellent Tide Eurasia No.1 Fund)	Yes	Hua Zhongjie Zhang Ping
Poly Legend International Limited	Yes	Yang Peilin
Welkin Links Asset Management Limited (for and on behalf of ZhiDe HengShun No.1 Limited Partnership Fund)	Yes	Liao Jianfeng Liao Yanning
CUAM China-Hong Kong Strategy Fund	No	N/A

Among CUAM HK Ultimate Clients, China Universal Special Situation Fund SPC - CUAM Flexible Strategy Fund SP, is a collective investment scheme which is not authorised by the SFC.

To the best knowledge of CUAM HK, each of the CUAM HK Ultimate Clients is an independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, CUAM HK, Orient, the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

(11) *GF International will hold Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its investors (the "**GF International Ultimate Clients**"). GF International is an indirect non-wholly owned subsidiary of GF Securities Co. Ltd. (Stock Code: 1776) ("**GF Securities**"), and GF Securities (Hong Kong) Brokerage is an indirect wholly-owned subsidiary of GF Securities, therefore GF International is a member of the same group of companies as GF Securities (Hong Kong) Brokerage. GF International is therefore considered as a connected client of GF Securities (Hong Kong) Brokerage pursuant to paragraph 1B(7) of Appendix F1 to the Listing Rules.*

GF International is to invest on a discretionary basis on behalf of the GF International Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. The details of the GF International Ultimate Clients are as follows:

Name of the funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
GFI Global Select Equity Fund	No	N/A
GF Luminous Fund	No	N/A
GF Vision Fund	No	N/A
GF Bonanza Fund	No	N/A
GF Curation Equity Fund	No	N/A

GF International is to invest on a discretionary basis on behalf of the GF International Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. To the best knowledge of GF International, each of GF International Ultimate Clients is an independent third party of the Company, its subsidiaries, its substantial shareholders, GF International, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of companies as GF Securities (Hong Kong) Brokerage. No ultimate beneficial owner holds 30% or more interest in the funds.

(12) *Each of VPHK and VPL will hold the Offer Shares in its capacity as the discretionary fund manager managing the sub funds on behalf of its investors (the "**VP Ultimate Clients**"). Value Partners is a member of the same group of companies as GF Securities (Hong Kong) Brokerage. GF Securities (Hong Kong) Brokerage is an indirect wholly-owned subsidiary of GF Securities. Each of Value Partners Hong Kong Limited and Value Partners Limited is a wholly-owned subsidiary of Value Partners Group Limited (Stock Code: 806) ("**VPGL**"). By virtue of GF Securities is interested in 20.04% shareholding in VPGL which renders Value Partners an associate of GF Securities. Accordingly, Value Partners is a member of the same group of companies as GF Securities (Hong Kong) Brokerage and is considered as a connected client of GF Securities (Hong Kong) Brokerage under paragraph 1B(7) of the Placing Guidelines.*

VPHK and VPL are to invest on a discretionary basis on behalf of the VP Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. The details of the VP Ultimate Clients are as follows:

Name of the funds to which the Offer Shares will be allocated	Fund Manager	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
Value Partners China Greenchip Fund Limited	VPL	Yes	AIA International Limited
Value Partners Intelligent Funds – China Convergence Fund	VPL	No	N/A
Value Partners Intelligent Funds – Chinese Mainland Focus Fund	VPL	Yes	AIA International Limited
Value Partners Intelligent Funds – JA-VP China New Century Fund	VPL	Yes	Aizawa Securities Co., Ltd.
Value Partners Asia Fund, LLC	VPL	Yes	No UBO shareholding with 30% or more interest
Value Partners Classic Fund	VPHK	No	N/A
Value Partners High-Dividend Stocks Fund	VPHK	No	N/A
Value Partners Fund Series – Value Partners Asian Income Fund	VPHK	Yes	Bank of China (Hong Kong) Nominees Limited
Value Partners Multi-Asset Fund	VPHK	Yes	AIA International Limited
Value Partners Funds SPC – Value Partners China A-Share Innovation Fund SP	VPHK	Yes	Custody Bank of Japan, Ltd.

Among the VP Ultimate Clients, (i) Value Partners Intelligent Funds - JA-VP China New Century Fund; (ii) Value Partners Asia Fund, LLC; and (iii) Value Partners Funds SPC – Value Partners China A-Share Innovation Fund SP are collective investment schemes which are not authorised by the SFC.

To the best knowledge of VPHK and VPL, each of the VP Ultimate Clients is an independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, VPHK, VPL, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

*(13) Each of E Fund Management and E Fund Hong Kong will hold the Offer Shares in its capacity as the discretionary fund manager managing the sub funds on behalf of its investors (the "**E Fund Ultimate Clients**"). GF Securities (Hong Kong) Brokerage is an indirect wholly-owned subsidiary of GF Securities, which in turn holds 22.65% of the issued share capital of E Fund Management, therefore E Fund Management is a member of the same group of companies as GF Securities (Hong Kong) Brokerage. E Fund Hong Kong is a wholly-owned subsidiary of E Fund Management, therefore E Fund Hong Kong is a member of the same group of companies as GF Securities (Hong Kong) Brokerage. Each of E Fund Management and E Fund Hong Kong is therefore considered as a connected client of GF Securities (Hong Kong) Brokerage pursuant to paragraph 1B(7) of Appendix F1 to the Listing Rules.*

E Fund Management and E Fund Hong Kong are to invest on a discretionary basis on behalf of the E Fund Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. The details of the E Fund Ultimate Clients are as follows:

Name of the funds to which the Offer Shares will be allocated	**Fund Manager**	**Whether any investor holds 30% or more interest in the fund**	**Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)**
E Fund Global Asset Allocation Hybrid Fund	E Fund Management	No	N/A
E Fund Global Quality Enterprise Hybrid Fund	E Fund Management	No	N/A
E Fund HSCEI ETF	E Fund Management	No	N/A
E Fund CSI Overseas China Internet 50 Index ETF	E Fund Management	No	N/A
E Fund HSTECH ETF	E Fund Management	Yes	E Fund HSTECH ETF FEEDER FUND
E Fund S&P Global Luxury Enhanced Index Fund	E Fund Management	No	N/A
E Fund Global Growth Hybrid Fund	E Fund Management	No	N/A
E Fund Global Healthcare Sector Sponsored Hybrid Fund	E Fund Management	No	N/A
E Fund Hong Kong Hang Seng Composite SmallCap Index Fund	E Fund Management	No	N/A
E FUND HANG SENG INDEX ETF	E Fund Management	No	N/A
E Fund (HK) Global Quality Growth Fund	E Fund Hong Kong	No	N/A
E Fund (HK) China Equity Dividend Fund	E Fund Hong Kong	No	N/A
E Fund (HK) Global Conviction Fund	E Fund Hong Kong	No	N/A
E Fund (HK) Greater China Conviction Fund	E Fund Hong Kong	No	N/A
E Fund (HK) Global Allocation Fund SP I	E Fund Hong Kong	Yes	China Cinda Asset Management Co Ltd (PRC)
E FUND (HK) NEO OPPORTUNITY SP I	E Fund Hong Kong	No	N/A
E Fund (HK) Neo Opportunity SP II	E Fund Hong Kong	No	N/A

To the best knowledge of E Fund Management and E Fund Hong Kong, each of the E Fund Ultimate Clients is an independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, E Fund Management, E Fund Hong Kong, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

(14) *GF Securities AM will hold Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its investors (the "**GF Securities AM Ultimate Clients**"). GF Securities AM is a direct wholly-owned subsidiary of GF Securities and GF Securities (Hong Kong) Brokerage is an indirect wholly-owned subsidiary of GF Securities, therefore GF Securities AM is a member of the same group of companies as GF Securities (Hong Kong) Brokerage. GF Securities AM is therefore considered as a connected client of GF Securities (Hong Kong) Brokerage pursuant to paragraph 1B(7) of Appendix F1 to the Listing Rules.*

GF Securities AM is to invest on a discretionary basis on behalf of the GF Securities AM Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. The details of the GF Securities AM Ultimate Clients are as follows:

Name of the funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
GFAM ZYJXCL NO.2 ASSET MANAGEMENT AC	Yes	Postal Savings Bank of China Co., Ltd. (stock code: 1658.HK) ("**PSBC**")
ICBC (ASIA) LTD-PAB-GFAM ZHONGYOU NO.1 ASSET MANAGEMENT	Yes	PSBC
ICBC (ASIA) LTD-PAB-GFAM ZHONGYOU NO.2 ASSET MANAGEMENT	Yes	PSBC
GFAM ZHONGYOU NO.9 ASSET MANAGEMENT ACCOUNT (QDII)	Yes	PSBC
GFAM-RXGGJX HK STOCK NO.1 ASSET MANAGEMENT AC	No	N/A
ICBC (ASIA) LTD-ICBC LTD-GFAM GYJXCL NO.1 ASSET MANAGEMENT AC	Yes	Industrial and Commercial Bank of China Limited (stock code: 1398.HK, 601398.SH) ("**ICBC**")
ICBC (ASIA) LTD-ICBC LTD-GFAM GYGGCL NO.2 AMA	Yes	ICBC
CIB-GFAM-ZYDYPZ NO.58 ASSET MANAGEMENT AC	Yes	Liu Peilan

To the best knowledge of GF Securities AM, each of the GF Securities AM Ultimate Clients is an independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, GF Securities AM, GF Securities (Hong Kong) Brokerage and the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

(15) *Bosera AM will hold Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of its investors (the "**Bosera AM Ultimate Clients**"). Bosera AM is owned as to approximately 45% by China Merchants Fund Management Co., Ltd., which is in turn owned as to approximately 45% by China Merchants Securities Co., Ltd. (stock code: 6099.HK). CMS is a wholly owned subsidiary of China Merchants Securities Co., Ltd. Therefore, Bosera AM is a member of the same group of companies as CMS and is considered a connected client of CMS pursuant to paragraph 1B(7) of Appendix F1 to the Listing Rules.*

Bosera AM is to invest on a discretionary basis on behalf of the Bosera AM Ultimate Clients which are independent third parties and no proprietary money is used for the subscription of Offer Shares. The details of the Bosera AM Ultimate Clients are as follows:

Name of the funds to which the Offer Shares will be allocated	**Whether any investor holds 30% or more interest in the fund**	**Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)**
Bosera Hong Kong Equity Plus Fund (SFC Authorised Fund)	No	N/A
Bosera Global Select Equity Fund SP	Yes	Zhang Lei
Bosera China New Opportunities Fund SP	No	N/A
Bosera Growth Premium Global Equity Strategy Fund SP	Yes	Guo Feng
Bosera Growth Premium Global Equity Strategy Fund SP2	Yes	Guangdong Dongfang Precision Science & Technology Co., Ltd ("**Dongfang Precision Science**", a company listed on the Shenzhen Stock Exchange, stock code: 002611)
Bosera Greater China Enhanced Return Bond Fund (SFC Authorised Fund)	No	N/A
Bosera Growth Premium Global Equity Strategy Fund SP3	Yes	Huang Liya
Bosera Growth Premium Global Equity Strategy Fund SP4	Yes	Dongfang Precision Science

To the best knowledge of Bosera AM, each of the Bosera AM Ultimate Clients is an independent third party of the Company, its subsidiaries, its Single Largest Group of Shareholders, its substantial shareholders, Bosera AM, CMS and the companies which are members of the same group of companies as each of the Overall Coordinators and Underwriters, respectively.

(16) *Fullgoal HK is a wholly owned subsidiary of Fullgoal Fund. Guotai Haitong Securities Co., Ltd. (stock codes: 2611.HK and 601211.SH) ("**Guotai Haitong**") is a shareholder of Fullgoal Fund, holding a 27.775% equity interest therein. GTJA Securities and Haitong International are both subsidiaries of Guotai Haitong. Each of Fullgoal HK and Fullgoal Fund will hold the Offer Shares in its capacity as the discretionary fund manager managing assets for and on behalf of its underlying investors, each of which is an independent third party of the Company, its subsidiaries, Fullgoal HK, Fullgoal Fund, GTJA Securities, Haitong International and the companies which are members of the same group of GTJA Securities and Haitong International. Details of the collective investment schemes which are not authorized by the SFC are as follows:*

Fund Name	**Whether the Scheme is Publicly Marketed**	**Fund Manager**	**UBO of Fund Manager**	**UBO of the Fullgoal Fund Ultimate Clients**
ICBC Fullgoal global technology & internet fund	Yes	Fullgoal Fund	N/A	No single ultimate beneficial owner holds 30% or more interest
ICBC Fullgoal China Small & Mid Cap (HK listed) Equity Fund	Yes	Fullgoal Fund	N/A	No single ultimate beneficial owner holds 30% or more interest
CMB-FULLGOAL BLUE CHIP SELECTED EQUITY FUND (QDII)	Yes	Fullgoal Fund	N/A	No single ultimate beneficial owner holds 30% or more interest

DISCLAIMERS

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated July 22, 2026 issued by Zhongji InnoLight Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.
** Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Thursday, July 30, 2026 (Hong Kong time)).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option, and assuming no new Shares are issued under the Restricted Shares Incentive Schemes), the total market value of the H Shares expected to be held by the public is expected to be approximately HK$53.4 billion, calculated based on the final Offer Price of HK$980.00 per H Share, which is higher than the prescribed expected market value of H Shares required to be held in public hands of not less than HK$3.0 billion under Rule 19A.13A(2)(b) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK$980.00 per H Share, the Company satisfies the free float requirement under Rule 19A.13C of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

PROPOSAL ON POTENTIAL A SHARE REPURCHASE PLAN

Reference is made to the A Share announcement of the Company dated July 29, 2026 in relation to the proposal on a potential A Share repurchase plan (the "**Proposal**") received from Dr. Liu Sheng, the Chairman of the Board, an executive Director and the President of the Company, on July 28, 2026. The Proposal remains subject to the consideration and approval of the Board. Therefore, the Proposal may or may not proceed, and the timing and amount of any A Share repurchase under the Proposal (if implemented) has yet to be determined. No repurchase of A Shares is currently being conducted or has been implemented pursuant to the Proposal. The source of funds for the A Share repurchase under the Proposal (if implemented) will be the Company's internal resources and/or self-raised funds, and not the proceeds from the Global Offering. The A Share repurchase under the Proposal, if implemented, will be conducted in compliance with all applicable laws and regulations (including the Listing Rules).

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, July 30, 2026 (Hong Kong time), provided that (i) the Global Offering has become unconditional in all respects, and (ii) the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised. Investors who trade H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, July 30, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, July 30, 2026 (Hong Kong time). The H Shares will be traded in board lots of 50 H Shares each and the stock code of the H Shares will be 3308.

By order of the Board
Zhongji InnoLight Co., Ltd.
中際旭創股份有限公司
Dr. Liu Sheng
Chairman of the Board, Executive Director and
President of the Company

Hong Kong, July 29, 2026

As at the date of this announcement, the Board comprises (i) Dr. Liu Sheng, Mr. Wang Xiaodong and Ms. Wang Xiaoli as executive Directors; (ii) Ms. Chen Caiyun as non-executive Director; and (iii) Ms. Zhan Shuping, Dr. Cheng Bo, Dr. Qu Wenzhou and Mr. Huang Guobin as independent non-executive Directors.