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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated September 21, 2026 (the "**Prospectus**") issued by Red Avenue New Materials Group Co., Ltd. (彤程新材料集團股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any of the securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**"), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act (the "**Regulation S**")) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.*

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on or about Tuesday, September 29, 2026).

Red Avenue New Materials Group Co., Ltd.
彤程新材料集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	68,118,700 H Shares
Number of Hong Kong Offer Shares	:	6,811,900 H Shares
Number of International Offer Shares	:	61,306,800 H Shares
Final Offer Price	:	HK$44.00 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal value	:	RMB1.00 per H Share
Stock code	:	9607

Sole Sponsor, Sponsor-Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

國泰海通 GUOTAI HAITONG | 海通國際 HAITONG

Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

富強證券 FORTUNE (HK) SECURITIES

Joint Bookrunners and Joint Lead Managers

富途證券 FUTU Securities International
仁和資本 HARMONIA CAPITAL
华金证券国际 Huajin Securities International
老虎證券 TIGER BROKERS
圓通環球證券 YUAN TONG GLOBAL SECURITIES

RED AVENUE NEW MATERIALS GROUP CO., LTD.
彤程新材料集團股份有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 21, 2026 (the "**Prospectus**") issued by Red Avenue New Materials Group Co., Ltd. (彤程新材料集團股份有限公司) (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information	
Stock Code	9607
Stock short name	RA MATERIALS
Dealings commencement date	September 29, 2026*

* *see note at the end of the announcement*

Price Information	
Final Offer Price	HK$44.00
Maximum Offer Price	HK$44.00

Offer Shares and Share Capital	
Number of Offer Shares	68,118,700
Number of Offer Shares in Hong Kong Public Offering	6,811,900
Number of Offer Shares in International Offering	61,306,800
Number of issued Shares upon Listing	684,188,336

Proceeds	
Gross proceeds(Note)	HK$2,997.22 million
Less: Estimated listing expenses payable based on Final Offer Price	HK$(95.93) million
Net proceeds	HK$2,901.29 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	12,645
No. of successful applications	12,645
Subscription level	3.39 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	6,811,900
Final no. of Offer Shares under the Hong Kong Public Offering	6,811,900
% of Offer Shares initially available under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to www.hkeipo.hk/IPOResult to perform a search by identification document number or for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	81
Subscription Level	2.75 times
No. of Offer Shares initially available under the International Offering	61,306,800
Final no. of Offer Shares under the International Offering	61,306,800
% of Offer Shares initially available under the International Offering to the Global Offering	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain Permitted Existing Shareholders and/or their close associates, (i) none of the Offer Shares subscribed by the placees and the public offer subscribers have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates; (ii) none of the placees and the public offer subscribers who have subscribed for or purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it; (iii) there is no side agreement or arrangement between the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and the public offer subscribers or the placees who have subscribed for or purchased the Offer Shares, on the other hand; (iv) there is no side* *agreement or arrangement between the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and any other parties, on the other hand, in connection with the subscription, purchase, disposal, turnover, or valuation of the Shares; and (v) no rebate has been, directly or indirectly, provided by the Company, any of the Directors, chief executive of the Company, the Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, or syndicate members, or any other brokers involved in the Global Offering, to any investors in the Hong Kong Public Offering or placees in the International Offering.*

The placees in the International Offering include the following:

Cornerstone Investors

Investor Note 1	*No. of Offer Shares allocated* Note 2	*Approximate % of total issued H Shares after the Global Offering* Note 3	*Approximate % of total issued share capital in the Company after the Global Offering* Note 4	*Existing Shareholders or their close associates*
CNCB Investment	3,208,100	4.7%	0.5%	No
Full Truck	3,564,500	5.2%	0.5%	No
Golden Valley Master	1,782,200	2.6%	0.3%	No
Goldshore	8,028,400	11.8%	1.2%	No
Happy Wisdom	2,676,100	3.9%	0.4%	Yes
Prinx Chengshan HK	1,000,000	1.5%	0.2%	No
Yang Quanhai	891,100	1.3%	0.1%	No
Zhou Bo	1,427,200	2.1%	0.2%	Yes
Total	**22,577,600**	**33.1%**	**3.3%**	

Notes:

1. *For further details of the Cornerstone Investors, please refer to the section headed "Cornerstone Investors" in the Prospectus.*

2. *Only taking into account the Shares allocated to the relevant investors as cornerstone investors under the Global Offering. In addition to the Offer Shares subscribed for as Cornerstone Investors, certain Cornerstone Investors were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed "Lock-up Undertakings — Cornerstone Investors" in this announcement.*

3. *The number of total issued H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*

4. *The calculation is based on (i) 616,069,636 A Shares in issue (including 3,001,917 treasury shares as of the Latest Practicable Date); and (ii) 68,118,700 H Shares.*

Allottees with Waivers/Consents Obtained

Investor	*No. of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering*[Note 3]	*Approximate % of total issued share capital in the Company after the Global Offering*[Note 4]	*Relationship*
Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates[Note 1]				
Nil	Nil	Nil	Nil	Nil
Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to existing Shareholders and Cornerstone Investors and/or their close associates[Note 2]				
CNCB Investment	2,138,700	3.14%	0.31%	A Cornerstone Investor
Golden Valley Master	1,782,200	2.62%	0.26%	A Cornerstone Investor
Goldshore	891,100	1.31%	0.13%	A Cornerstone Investor
Happy Wisdom	2,723,300	4.00%	0.40%	A Cornerstone Investor and a close associate of existing Shareholder
Zhou Bo	712,900	1.05%	0.10%	A Cornerstone Investor and an existing Shareholder

Notes:

1. *The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain Permitted Existing Shareholders. Please refer to the section headed "Waivers from Strict Compliance with the Listing Rules — Allocation of H Shares to Existing Minority Shareholders and Their Close Associates" in the Prospectus for details. To the best knowledge, information and belief of the Company after due enquiry, none of the allottees who are Permitted Existing Shareholders holds more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering.*

2. *The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed "Allotment Results Details — International Offering — Cornerstone Investors" in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the Cornerstone Investors, please refer to the section headed "Others/Additional Information — Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates as placees with a consent under Chapter 4.15 of the Guide for New Listing Applicants" in this announcement.*

3. *The number of total issued H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*

4. *The calculation is based on (i) 616,069,636 A Shares in issue (including 3,001,917 treasury shares as of the Latest Practicable Date); and (ii) 68,118,700 H Shares.*

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	*No. of Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued share capital in the Company subject to lock-up undertakings upon Listing* [Note 4]	*Last day subject to the lock-up undertakings*
Ms. Zhang [Note 1]	375,570,200	54.89%	March 28, 2027 (First Six-Month Period) [Note 2] September 28, 2027 (Second Six-Month Period) [Note 3]
Red Avenue Investment [Note 1]	294,570,000	43.05%	March 28, 2027 (First Six-Month Period) [Note 2] September 28, 2027 (Second Six-Month Period) [Note 3]
Virgin Holdings [Note 1]	80,162,700	11.72%	March 28, 2027 (First Six-Month Period) [Note 2] September 28, 2027 (Second Six-Month Period) [Note 3]

Notes:

1. *As of the Latest Practicable Date, (i) Ms. Zhang is the legal and beneficial owner of 837,500 Shares; (ii) Red Avenue Investment, which beneficially owns 294,570,000 Shares, is wholly owned by Ms. Zhang; and (iii) Virgin Holdings, which beneficially owns 80,162,700 Shares, is owned as to 99.9% by Ms. Zhang and 0.1% by Red Avenue Investment. By virtue of the SFO, Ms. Zhang is deemed to be interested in the Shares held by Red Avenue Investment and Virgin Holdings. For further details, please refer to "Relationship with Our Controlling Shareholders" in the Prospectus.*

2. *The Controlling Shareholders may dispose of or transfer such Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a controlling shareholder (as defined in the Listing Rules) of the Company.*

3. *The Controlling Shareholders will cease to be prohibited from disposing of or transferring such Shares after the indicated date.*

4. *The calculation is based on (i) 616,069,636 A Shares in issue (including 3,001,917 treasury shares as of the Latest Practicable Date); and (ii) 68,118,700 H Shares.*

Cornerstone Investors

Name	*No. of H Shares held in the Company subject to lock-up undertakings upon Listing*	*Approximate % of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*[Note 1]	*Approximate % of total issued share capital in the Company subject to lock-up undertakings upon Listing*[Note 3]	*Last day subject to the lock-up undertakings*[Note 2]
CNCB Investment	3,208,100	4.7%	0.5%	March 28, 2027
Full Truck	3,564,500	5.2%	0.5%	March 28, 2027
Golden Valley Master	1,782,200	2.6%	0.3%	March 28, 2027
Goldshore	8,028,400	11.8%	1.2%	March 28, 2027
Happy Wisdom	2,676,100	3.9%	0.4%	March 28, 2027
Prinx Chengshan HK	1,000,000	1.5%	0.2%	March 28, 2027
Yang Quanhai	891,100	1.3%	0.1%	March 28, 2027
Zhou Bo	1,427,200	2.1%	0.2%	March 28, 2027
Total	**22,577,600**	**33.1%**	**3.3%**	

Notes:

1. *The number of total issued H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*

2. *In accordance with the relevant Cornerstone Investment Agreements, the required lock-up period commences from (and inclusive of) the Listing Date and ending on (and inclusive of) the date falling six (6) months after the Listing Date (being March 28, 2027). The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed pursuant to the relevant Cornerstone Investment Agreements after the indicated date.*

3. *The calculation is based on (i) 616,069,636 A Shares in issue (including 3,001,917 treasury shares as of the Latest Practicable Date); and (ii) 68,118,700 H Shares.*

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued share capital upon Listing#
Top 1	8,919,500	14.55%	13.09%	8,919,500	1.30%
Top 5	27,685,900	45.16%	40.64%	27,685,900	4.05%
Top 10	41,943,900	68.42%	61.57%	41,943,900	6.13%
Top 25	58,165,300	94.88%	85.39%	58,165,300	8.50%

Note:

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

\# *The calculation is based on (i) 616,069,636 A Shares in issue (including 3,001,917 treasury shares as of the Latest Practicable Date); and (ii) 68,118,700 H Shares.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued share capital upon Listing#
Top 1	8,919,500	14.55%	13.09%	8,919,500	1.30%
Top 5	27,685,900	45.16%	40.64%	27,685,900	4.05%
Top 10	41,943,900	68.42%	61.57%	41,943,900	6.13%
Top 25	58,165,300	94.88%	85.39%	58,165,300	8.50%

Note:

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

\# *The calculation is based on (i) 616,069,636 A Shares in issue (including 3,001,917 treasury shares as of the Latest Practicable Date); and (ii) 68,118,700 H Shares.*

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing#	% of total issued share capital upon Listing†
Top 1	0	0.00%	0.00%	0	375,570,200	54.89%
Top 5	8,919,500	14.55%	13.09%	8,919,500	424,853,818	62.10%
Top 10	27,687,600	45.16%	40.65%	27,687,600	449,992,119	65.77%
Top 25	51,571,100	84.12%	75.71%	51,571,100	484,649,933	70.84%

Notes:

* *Ranking of Shareholders is based on the number of Shares held by all Shareholders upon Listing.*

\# *Among the top 25 placees, certain placees are also existing Shareholders and/or their close associates. To the best knowledge, information and belief of the Company after due enquiry, none of the allottees who are Permitted Existing Shareholders holds more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering.*

† *The calculation is based on (i) 616,069,636 A Shares in issue (including 3,001,917 treasury shares as of the Latest Practicable Date); and (ii) 68,118,700 H Shares.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
		Pool A	
100	6,664	100 H Shares	100.00%
200	1,906	100 H Shares plus 948 out of 1,906 applicants to receive an additional 100 H Shares	74.87%
300	571	100 H Shares plus 512 out of 571 applicants to receive an additional 100 H Shares	63.22%
400	283	200 H Shares plus 69 out of 283 applicants to receive an additional 100 H Shares	56.10%
500	552	200 H Shares plus 305 out of 552 applicants to receive an additional 100 H Shares	51.05%
600	148	200 H Shares plus 124 out of 148 applicants to receive an additional 100 H Shares	47.30%
700	85	300 H Shares plus 9 out of 85 applicants to receive an additional 100 H Shares	44.37%
800	108	300 H Shares plus 39 out of 108 applicants to receive an additional 100 H Shares	42.01%
900	68	300 H Shares plus 41 out of 68 applicants to receive an additional 100 H Shares	40.03%
1,000	763	300 H Shares plus 625 out of 763 applicants to receive an additional 100 H Shares	38.19%
1,500	201	400 H Shares plus 168 out of 201 applicants to receive an additional 100 H Shares	32.24%
2,000	286	500 H Shares plus 206 out of 286 applicants to receive an additional 100 H Shares	28.60%
2,500	123	600 H Shares plus 63 out of 123 applicants to receive an additional 100 H Shares	26.05%
3,000	119	700 H Shares plus 29 out of 119 applicants to receive an additional 100 H Shares	24.15%
3,500	43	700 H Shares plus 40 out of 43 applicants to receive an additional 100 H Shares	22.66%
4,000	53	800 H Shares plus 30 out of 53 applicants to receive an additional 100 H Shares	21.42%
4,500	46	900 H Shares plus 8 out of 46 applicants to receive an additional 100 H Shares	20.39%
5,000	116	900 H Shares plus 87 out of 116 applicants to receive an additional 100 H Shares	19.50%
6,000	40	1,000 H Shares plus 34 out of 40 applicants to receive an additional 100 H Shares	18.08%

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
7,000	35	1,100 H Shares plus 30 out of 35 applicants to receive an additional 100 H Shares	16.94%
8,000	28	1,200 H Shares plus 23 out of 28 applicants to receive an additional 100 H Shares	16.03%
9,000	27	1,300 H Shares plus 20 out of 27 applicants to receive an additional 100 H Shares	15.27%
10,000	165	1,400 H Shares plus 97 out of 165 applicants to receive an additional 100 H Shares	14.59%
20,000	60	2,100 H Shares plus 50 out of 60 applicants to receive an additional 100 H Shares	10.92%
30,000	41	2,700 H Shares plus 27 out of 41 applicants to receive an additional 100 H Shares	9.22%
40,000	13	3,200 H Shares plus 9 out of 13 applicants to receive an additional 100 H Shares	8.17%
50,000	19	3,700 H Shares plus 5 out of 19 applicants to receive an additional 100 H Shares	7.45%
60,000	6	4,100 H Shares plus 3 out of 6 applicants to receive an additional 100 H Shares	6.92%
70,000	7	4,500 H Shares plus 2 out of 7 applicants to receive an additional 100 H Shares	6.47%
80,000	5	4,900 H Shares	6.13%
90,000	4	5,200 H Shares plus 2 out of 4 applicants to receive an additional 100 H Shares	5.83%
100,000	36	5,500 H Shares plus 26 out of 36 applicants to receive an additional 100 H Shares	5.57%
Total	**12,621**	**Total number of Pool A successful applicants: 12,621**	

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
		Pool B	
200,000	18	113,500 H Shares plus 10 out of 18 applicants to receive an additional 100 H Shares	56.78%
300,000	2	170,300 H Shares	56.77%
400,000	3	227,000 H Shares	56.75%
600,000	1	340,300 H Shares	56.72%
Total	**24**	**Total number of Pool B successful applicants: 24**	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Allocations of Offer Shares to Permitted Existing Shareholders and/or their close associates

The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of, and a consent under paragraph 1C(2) of Appendix F1 to, the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% voting rights of the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected persons (together, the "**Permitted Existing Shareholders**") and/or their close associates, subject to, among others, the following conditions:

(a) each of the Permitted Existing Shareholders to whom the Company may allocate H Shares under the International Offering holds less than 5% voting rights in the Company prior to the completion of the Global Offering;

(b) each of the Permitted Existing Shareholders is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;

(c) none of the Permitted Existing Shareholders has the right to appoint any Directors nor have any other special rights in the Company;

(d) allocation to the Permitted Existing Shareholders or their close associates will not affect the Company's ability to satisfy the public float requirement under Rule 8.08(1) (as amended and replaced by Rule 19A.13A(2)) of the Listing Rules;

(e) the Company providing a confirmation that:

   (i) in the case of participation as cornerstone investors, no preferential treatment has been, nor will be, given to the Permitted Existing Shareholders or their close associates by virtue of their relationship with the Company other than the preferential treatment of assured entitlement under cornerstone investments following the principles set out in Chapter 4.15 of the Guide for New Listing Applicants, that the Permitted Existing Shareholders or their close associates' cornerstone investment agreements do not contain any material terms which are more favorable to the Permitted Existing Shareholders or their close associates than those in other cornerstone investment agreements; and

   (ii) in the case of participation as placees, no preferential treatment has been, nor will be, given to the Permitted Existing Shareholders or their close associates by virtue of their relationship with the Company in any allocation in the placing tranche; and

(f) in the case of participation as placees, the Overall Coordinators providing a confirmation to the Stock Exchange that, to the best of its knowledge and belief, no preferential treatment has been, nor will be, given to any of the Permitted Existing Shareholders or their close associates by virtue of their relationship with the Company in any allocation in the placing tranche; and

(g) the Sole Sponsor providing a confirmation to the Stock Exchange that based on (i) their discussions with the Company and the Overall Coordinators; and (ii) the confirmations provided to the Stock Exchange by the Company and the Overall Coordinators, and to the best of its knowledge and belief, it has no reason to believe that any of the Permitted Existing Shareholders or their close associates received any preferential treatment or is in a position to exert influence on the Company to obtain actual or perceived preferential treatment in the allocation either as a cornerstone investor or as a placee by virtue of their relationship with the Company other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide for New Listing Applicants, and details of allocation to the Permitted Existing Shareholders holding more than 1% of the total number of issued Shares immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or this allotment results announcement, as the case may be.

Please refer to the section headed "Waivers from Strict Compliance with the Listing Rules — Allocation of H Shares to Existing Minority Shareholders and Their Close Associates" in the Prospectus for further details of the waiver and consent.

Each of the Sole Sponsor, the Overall Coordinators and the Company has provided the required confirmations as elaborated above.

Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates as placees with a consent under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their close associates (the "**Size-based Exemption Participants**") as placees, subject to the following conditions (the "**Size-based Exemption**"):

(a) the final offering size of the Global Offering will be of a total value of at least HK$1 billion;

(b) the Offer Shares allocated to all existing Shareholders (whether as cornerstone investors and/or as placees) as permitted under the size-based exemption do not exceed 30% of the total number of the Offer Shares;

(c) each director, chief executive and Controlling Shareholders of the Company has confirmed that no Offer Shares have been allocated to them or their respective close associates pursuant to the size-based exemption;

(d) the allocation to the Size-based Exemption Participants will not affect the Company's ability to satisfy the public float requirement under Rule 19A.13A(2) of the Listing Rules; and

(e) details of the allocation to the relevant Size-based Exemption Participants under the size-based exemption will be disclosed in the allotment results announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the allocation to Size-based Exemption Participants, please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.
*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for the Offer Shares in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an exemption from the registration requirements of the U.S. Securities Act and U.S. Investment Company Act of 1940, as amended ("**U.S. Investment Company Act**"), and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.*
The Offer Shares are being offered and sold outside the United States to investors that are not U.S. persons nor persons acquiring for the account or benefit of U.S. persons in reliance on Regulation S under the U.S. Securities Act.
This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated September 21, 2026 issued by Red Avenue New Materials Group Co., Ltd. (彤程新材料集團股份有限公司) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.
* *Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on September 29, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering, the total number of the H Shares expected to be held by the public represents approximately 10.0% of the total issued share capital of our Company (excluding treasury shares), which is higher than the prescribed percentage of H Shares required to be held in public hands of 10% under Rule 19A.13A(2)(a) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK$44.00 per H Share, the Company satisfies the free float requirement under Rule 19A.13C of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, September 29, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, September 29, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, September 29, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 9607.

By order of the Board
Red Avenue New Materials Group Co., Ltd.
Zhang Ning
Chairperson of the Board and Executive Director

Hong Kong, September 28, 2026

As of the date of this announcement, the Board comprises (i) Ms. Zhang Ning, Mr. Ding Lin, Mr. Yuan Minjian, Mr. Yu Yaoming and Mr. Tang Jie as executive Directors; (ii) Mr. Li Xiaoguang as non-executive Director; and (iii) Mr. Zhang Yun, Mr. Jiang Changjian, Mr. Feng Yaoling and Mr. Chan Chi Fung Leo as independent non-executive Directors.